

UBS AST 2 EA – Kapital Plus 2019 I-K

Portrait

- This investment group can invest in all asset classes which are in line with the BVG guidelines. There are no investments allowed in alternatives and real estate direct holdings.
- The portfolio is passively managed and aims to replicate the performance of the benchmark before the deduction of any costs.
- Authorised investors: occupational pension funds which are entered in the register of occupational pension schemes and can obtain full exemption from Japanese withholding taxes on dividends under the double taxation agreement between Switzerland and Japan.
- Japan and US dividends: exempted from withholding tax in each case.

ISIN	CH0466624902
Currency of account	CHF
Issue/redemption	daily
Dilution levy	no
Premium guarantee capital plan	0.15% p.a.
Fees charged to the NAV (depending on assets)	ca. 0.06% p.a.
Operating expense ratio (OER) FY 2024/2025	0.14%
Launch date	4.6.2019
Benchmark	Customized Benchmark

Current data

Net asset value 30.4.2026	CHF	1,617.68
Assets (in Mio.)	CHF	237.56
Last distribution		reinvested

Key risk figures (annualised)

	3 years	5 years
Tracking error*	0.13%	0.13%
Beta	1.00	1.00
Correlation	1.00	1.00
Total risk	5.39%	6.98%
Sharpe Ratio	1.11	0.22
Risk-free rate (5 years) =	0.41%	

The statistical ratios were calculated on the basis of logarithmic returns.

Investment categories (in %)

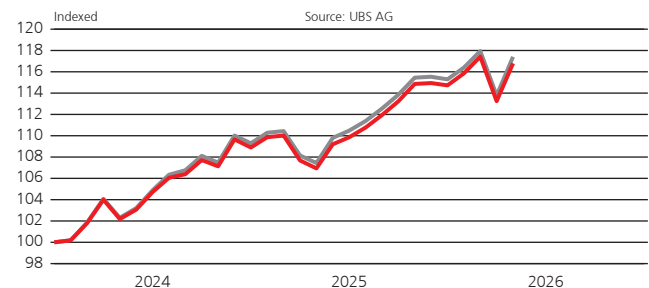
	Investment group	Benchmark
Domestic Bonds in CHF	24.74	24.96
Foreign currency bonds (with FX-Hedge)	20.41	21.00
Foreign equities (with FX-Hedge)	18.33	18.00
Foreign equities (without FX-Hedge)	13.75	13.00
Real Estate Switzerland	9.95	10.00
Foreign Bonds in CHF	6.50	7.04
Foreign real estates (with FX-Hedge)	2.93	3.00
Equities Switzerland	2.89	3.00
Liquid assets CHF	0.50	0.00
Foreign real estates (without FX-Hedge)	0.00	0.00
Liquid assets FW	0.00	0.00
Foreign currency bonds (without FX-Hedge)	0.00	0.00
Convertible bond issues-/Warrant issues (with FX-Hedge)	0.00	0.00
Convertible bond issues-/Warrant issues (without FX-Hedge)	0.00	0.00
Total	100.00	100.00

(with FX-Hedge): Investments are denominated in foreign currencies. Currency risk is largely and permanently hedged against CHF.

Performance (in %, net of fees)

	Investment group	Benchmark
05.2025	2.12	2.20
06.2025	0.60	0.62
07.2025	0.83	0.82
08.2025	1.06	1.05
09.2025	1.15	1.16
10.2025	1.44	1.41
11.2025	0.07	0.07
12.2025	-0.19	-0.21
01.2026	0.98	0.96
02.2026	1.36	1.33
03.2026	-3.56	-3.53
04.2026	3.13	3.19
2026 YTD	1.80	1.84
2025	5.36	5.49
2024	8.90	9.29
2023	7.68	8.15
2022	-15.33	-14.66
2021	6.75	7.11
Ø p.a. 3 years	6.81	7.11
Ø p.a. 5 years	1.96	2.37
(since launch 4.6.2019)	26.18	29.30

Indexed performance



— UBS AST 2 EA – Kapital Plus 2019 I-K
— Benchmark

Past performance is no guarantee of future trends. The benchmark does not include any costs and the premium for the guarantee capital plan.

Summary with BVV2 comparison (in %)

	Investment group	BVV2-Max
Total Investments in CHF	44.6	100.0
Total investments in foreign currencies (with FX-Hedge)	41.7	100.0
Total investments in foreign currencies (without FX-Hedge)	13.8	30.0
Total	100.0	n.m.
Total nominal values	52.2	100.0
Total Equities	35.0	50.0
Total real estate	12.9	30.0
Total Alternative Assets	0.0	15.0
Total	100.0	n.m.
Real Estate Switzerland	10.0	30.0
Global Real Estate Funds hedged in CHF	2.9	10.0
Total	12.9	30.0

UBS AST 2 EA – Kapital Plus 2019 I-K

Glossar

Benchmark

Index against which an investment fund's performance is measured. Also called a reference index.

Beta

A measure of risk which indicates the sensitivity of an investment, such as an investment fund, to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%. The relation is based on historical data and is only an approximation. However, the closer the correlation between the benchmark and the investment fund, the better this approximation.

Correlation

A measure of the degree to which the price trends of various investment categories or instruments move in the same direction. The correlation quantifies the strength of the relationship as a figure between -1 and $+1$. The closer the coefficient is to 1 , the stronger the correlation. If the coefficient is -1 , the investments and the benchmark move in opposite directions. If the value is 0 , there is no correlation.

Sharpe ratio

The Sharpe ratio expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g. interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.

Tracking error

Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.

Total risk

In portfolio theory the risk of an investment is measured by the amount of volatility. Risk and return are directly related: Markowitz's portfolio theory posits that a higher return can only be obtained with a higher risk.

For marketing and information purposes by UBS. For professional clients / qualified investors only. UBS funds under Swiss law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document or similar legal documentation carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the product as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Any Index referenced in this document is not administered by UBS. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the product level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. A summary of investor rights in English can be found online at www.ubs.com/funds-regulatoryinformation. More explanations of financial terms can be found at www.ubs.com/am-glossary. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations.

Additional information to investors in specific countries: Switzerland: Only occupational pension schemes domiciled in Switzerland, their asset managers (for the assets of these institutions) and other investment foundations are eligible investors in investment foundations, in accordance with the Ordinance on Investment Foundations (ASV). Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. © UBS 2026. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.