

UBS AST 2 EA – Kapital Plus 2019 I-K

Portrait

- This investment group can invest in all asset classes which are in line with the BVG guidelines. There are no investments allowed in alternatives and real estate direct holdings.
- The portfolio is passively managed and aims to replicate the performance of the benchmark before the deduction of any costs.
- Authorised investors: occupational pension funds which are entered in the register of occupational pension schemes and can obtain full exemption from Japanese withholding taxes on dividends under the double taxation agreement between Switzerland and Japan.
- Japan and US dividends: exempted from withholding tax in each case.

ISIN	CH0466624902
Currency of account	CHF
Issue/redemption	daily
Dilution levy	no
Premium guarantee capital plan	0.15% p.a.
Fees charged to the NAV (depending on assets)	ca. 0.06% p.a.
Operating expense ratio (OER) FY 2024/2025	0.14%
Launch date	4.6.2019
Benchmark	Customized Benchmark

Current data

Net asset value 30.6.2026	CHF	1,661.00
Assets (in Mio.)	CHF	243.92
Last distribution		reinvested

Key risk figures (annualised)

	3 years	5 years
Tracking error*	0.14%	0.14%
Beta	1.00	1.00
Correlation	1.00	1.00
Total risk	5.42%	6.98%
Sharpe Ratio	1.20	0.24
Risk-free rate (5 years) = 0.43%		

The statistical ratios were calculated on the basis of logarithmic returns.

Investment categories (in %)

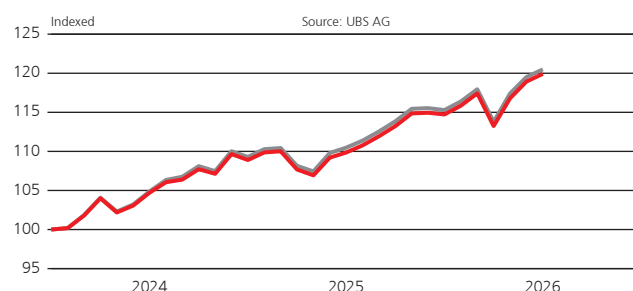
	Investment group	Benchmark
Domestic Bonds in CHF	23.81	24.83
Foreign currency bonds (with FX-Hedge)	19.74	21.00
Foreign equities (with FX-Hedge)	18.83	18.00
Foreign equities (without FX-Hedge)	14.44	13.00
Real Estate Switzerland	9.70	10.00
Foreign Bonds in CHF	6.87	7.17
Equities Switzerland	3.06	3.00
Foreign real estates (with FX-Hedge)	2.91	3.00
Liquid assets CHF	0.64	0.00
Foreign real estates (without FX-Hedge)	0.00	0.00
Liquid assets FW	0.00	0.00
Foreign currency bonds (without FX-Hedge)	0.00	0.00
Convertible bond issues-/Warrant issues (with FX-Hedge)	0.00	0.00
Convertible bond issues-/Warrant issues (without FX-Hedge)	0.00	0.00
Total	100.00	100.00

(with FX-Hedge): Investments are denominated in foreign currencies. Currency risk is largely and permanently hedged against CHF.

Performance (in %, net of fees)

	Investment group	Benchmark
07.2025	0.83	0.82
08.2025	1.06	1.05
09.2025	1.15	1.16
10.2025	1.44	1.41
11.2025	0.07	0.07
12.2025	-0.19	-0.21
01.2026	0.98	0.96
02.2026	1.36	1.33
03.2026	-3.56	-3.53
04.2026	3.13	3.19
05.2026	1.83	1.79
06.2026	0.83	0.83
2026 YTD	4.52	4.52
2025	5.36	5.49
2024	8.90	9.29
2023	7.68	8.15
2022	-15.33	-14.66
2021	6.75	7.11
Ø p.a. 3 years	7.26	7.54
Ø p.a. 5 years	2.09	2.49
(since launch 4.6.2019)	29.56	32.71

Indexed performance



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— Benchmark

Past performance is no guarantee of future trends. The benchmark does not include any costs and the premium for the guarantee capital plan.

Summary with BVV2 comparison (in %)

	Investment group	BVV2-Max
Total Investments in CHF	44.1	100.0
Total investments in foreign currencies (with FX-Hedge)	41.5	100.0
Total investments in foreign currencies (without FX-Hedge)	14.4	30.0
Total	100.0	n.m.
Total nominal values	51.1	100.0
Total Equities	36.3	50.0
Total real estate	12.6	30.0
Total Alternative Assets	0.0	15.0
Total	100.0	n.m.
Real Estate Switzerland	9.7	30.0
Global Real Estate Funds hedged in CHF	2.9	10.0
Total	12.6	30.0

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Glossar

Benchmark

Index against which an investment fund's performance is measured. Also called a reference index.

Beta

A measure of risk which indicates the sensitivity of an investment, such as an investment fund, to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%. The relation is based on historical data and is only an approximation. However, the closer the correlation between the benchmark and the investment fund, the better this approximation.

Correlation

A measure of the degree to which the price trends of various investment categories or instruments move in the same direction. The correlation quantifies the strength of the relationship as a figure between -1 and +1. The closer the coefficient is to 1, the stronger the correlation. If the coefficient is -1, the investments and the benchmark move in opposite directions. If the value is 0, there is no correlation.

Sharpe ratio

The Sharpe ratio expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g. interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.

Tracking error

Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.

Total risk

In portfolio theory the risk of an investment is measured by the amount of volatility. Risk and return are directly related: Markowitz's portfolio theory posits that a higher return can only be obtained with a higher risk.

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