

Board Statistics Report



Parameters Used:

Location(s): All locations

Account Group(s): All account groups

Institution Account(s): CH0167 - UBS (CH) Institutional Fund - Equities Switzerland Passive All II

Custodian Account(s): All custodian accounts

Reporting Period: 1/1/26 to 6/30/26

Meeting Overview

Category	Number	Percentage
Number of votable meetings	178	
Number of meetings voted	170	95.51%
Number of meetings with at least 1 vote Against, Withhold or Abstain	167	93.82%

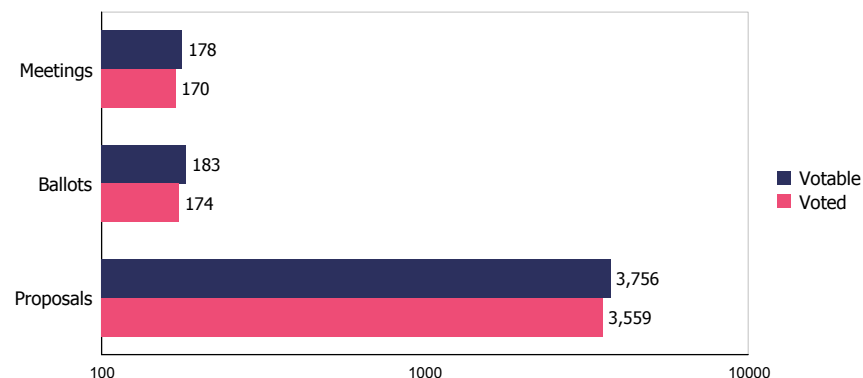
Ballot Overview

Category	Number	Percentage
Number of votable ballots	183	
Number of ballots voted	174	95.08%

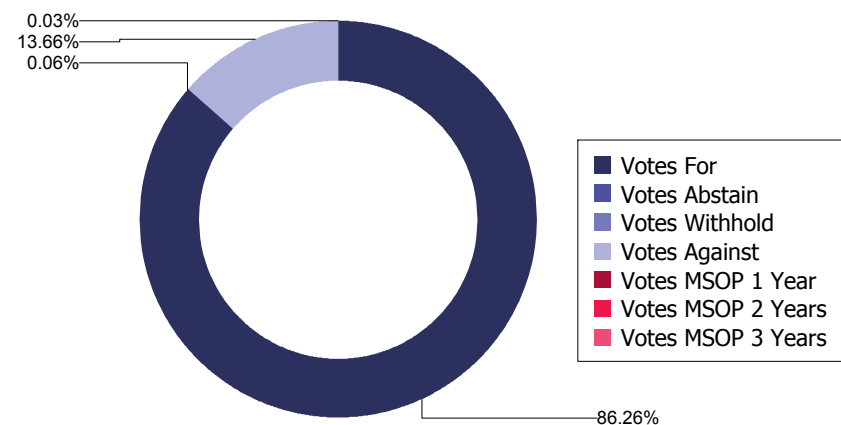
Proposal Overview

Category	Number	Percentage
Number of votable items	3,756	
Number of items voted	3,559	94.76%
Number of votes FOR	3,070	86.26%
Number of votes AGAINST	486	13.66%
Number of votes ABSTAIN	2	0.06%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP Frequency 1 Year	1	0.03%
Number of votes on MSOP Frequency 2 Years	0	0.00%
Number of votes on MSOP Frequency 3 Years	0	0.00%
Number of votes With Policy	3,542	99.52%
Number of votes Against Policy	17	0.48%
Number of votes With Mgmt	3,101	87.13%
Number of votes Against Mgmt	458	12.87%
Number of votes on MSOP (exclude frequency)	404	11.35%
Number of votes on Shareholder Proposals	16	0.45%

Voting Statistics



Vote Cast Statistics



Note: "MSOP" frequency = Management Say On Pay frequency proposal votes allow shareholders to determine whether, going forward, the "say-on-pay" vote to approve compensation should occur every one, two, or three years.

For all calculations in this report, only ballots in status Confirmed or Sent are considered voted. All other ballot statuses are considered unvoted. Do Not Vote instructions are not considered voted and re-registration events are not included.

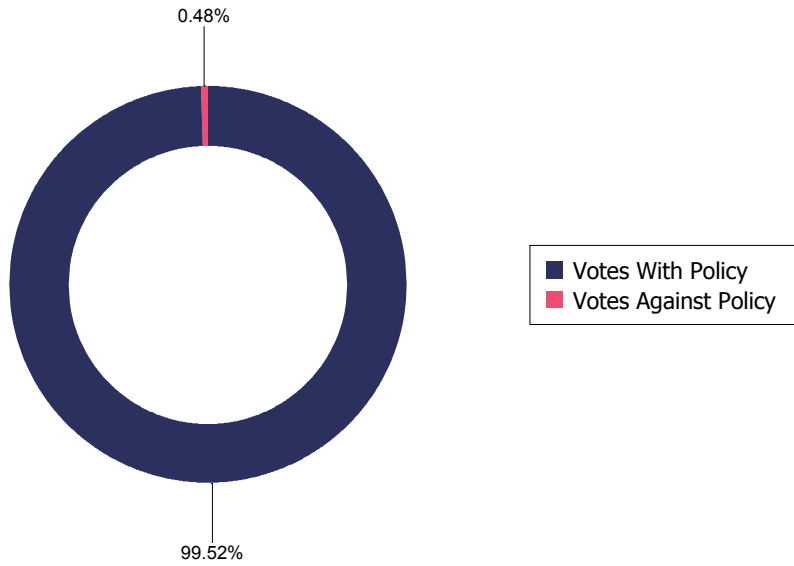
Notwithstanding the above, each unique vote cast is counted within all calculations. In cases of different votes submitted for an individual agenda item, votes cast are discretely counted by vote cast (For, Against, etc.) per proposal.

This may result in voting totals exceeding the number of votable items.

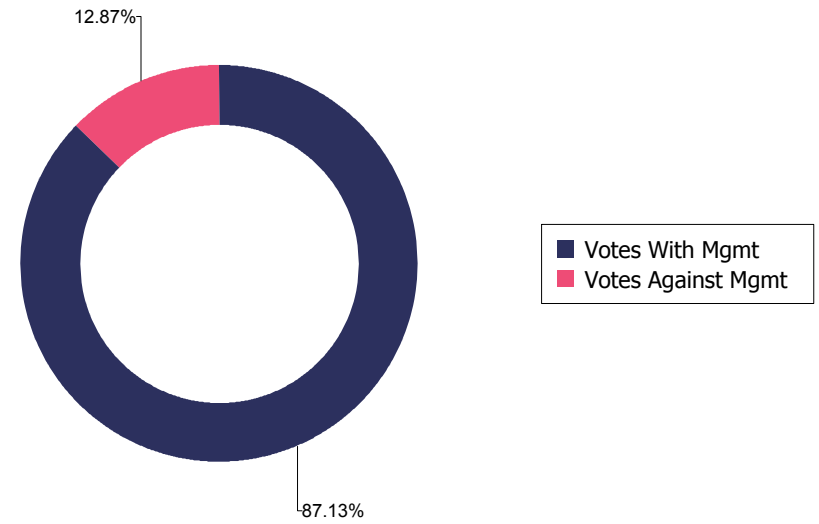
Withhold vote instructions, predominantly seen in the US market for companies using a plurality vote standard, denote a contrary vote opinion on director elections; for further information, please review ISS' policy guidelines :

<https://www.issgovernance.com/policy-gateway/voting-policies>

Vote Alignment with Policy



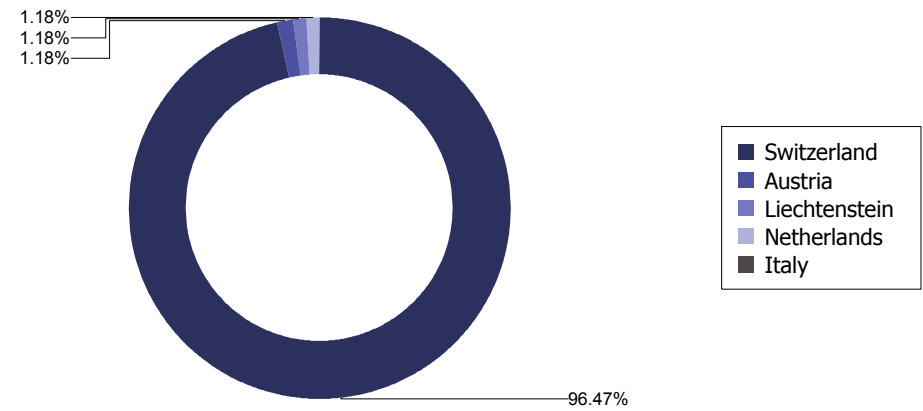
Vote Alignment with Management



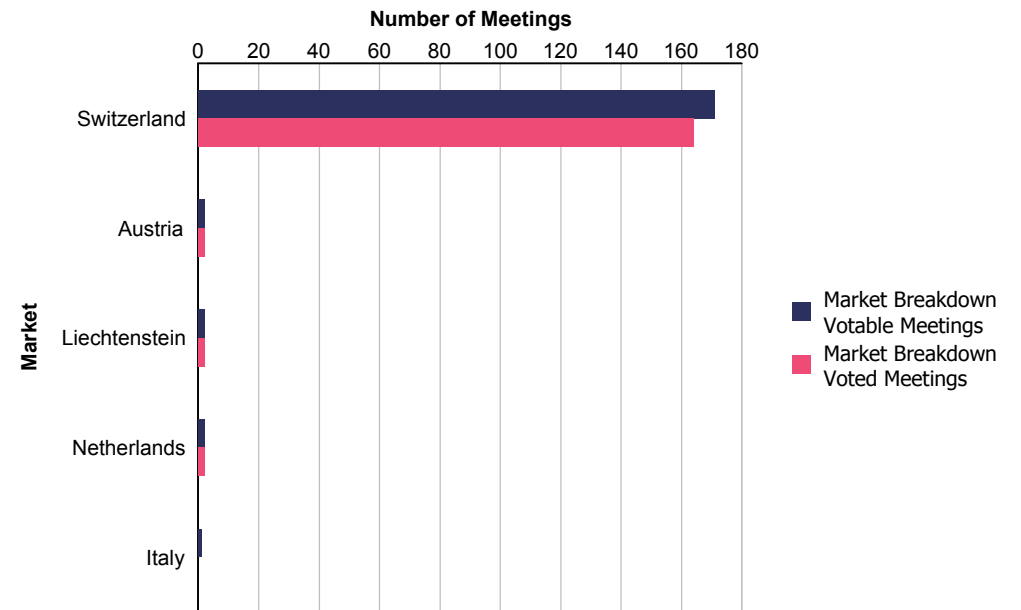
Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
Switzerland	171	164	95.91%
Austria	2	2	100.00%
Liechtenstein	2	2	100.00%
Netherlands	2	2	100.00%
Italy	1	0	0.00%

Meetings Voted by Market



Market Voting Statistics



Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
APG SGA SA	23-Jan-26	Switzerland	G	Miscellaneous - Miscellaneous	Company-Specific -- Miscellaneous	1. Amend Articles Re: Opting Up Clause	Against
APG SGA SA	23-Jan-26	Switzerland	G	Routine Business - Routine Business	Other Business	2. Transact Other Business (Voting)	Against
Bergbahnen Engelberg-Truebsee-Titlis AG	25-Feb-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Novartis AG	06-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2.1. Approve Remuneration Report	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	3. Approve CHF 10 Million in Bonuses to the Corporate Executive Committee for Fiscal Year 2025	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1. Reelect Severin Schwan as Director and Board Chair	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2. Reelect Andre Hoffmann as Director	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.3. Reelect Joerg Duschmale as Director	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.11. Reappoint Joerg Duschmale as Member of the Compensation Committee	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.13. Reappoint Richard Lifton as Member of the Compensation Committee	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	7. Approve Remuneration of Directors in the Amount of CHF 12 Million	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	8. Approve Remuneration of Executive Committee in the Amount of CHF 38 Million	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Company Articles - Article Amendments	Amend Articles/Bylaws/Charter -- Routine	10.2. Amend Articles Re: Participation Rights	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	13. Transact Other Business (Voting)	Against
Swiss Prime Site AG	12-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
CPH Group AG	17-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	4.3. Approve Remuneration Report (Non-Binding)	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
CPH Group AG	17-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.3. Reelect Peter Schaub as Director	Against
CPH Group AG	17-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.4. Reelect Tim Talaat as Director	Against
CPH Group AG	17-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.5. Reelect Manuel Werder as Director	Against
CPH Group AG	17-Mar-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5.2. Reelect Peter Schaub as Board Chair	Against
CPH Group AG	17-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.2. Reappoint Peter Schaub as Member of the Personnel and Compensation Committee	Against
CPH Group AG	17-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.3. Reappoint Tim Talaat as Member of the Personnel and Compensation Committee	Against
CPH Group AG	17-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report (Non-Binding)	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	5. Approve Creation of Capital Band within the Upper Limit of CHF 15.3 Million and the Lower Limit of CHF 12.8 Million with or without Exclusion of Preemptive Rights; Amend Articles Re: Conditional Capital	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	6.1. Approve Remuneration of Directors in the Amount of CHF 5 Million	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	6.2. Approve Fixed Remuneration of Executive Committee in the Amount of EUR 3.5 Million	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	7.1.a. Reelect Peter Athanas as Director	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.3.a. Reappoint Peter Athanas as Member of the Compensation Committee	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.3.b. Reappoint Walter Droege as Member of the Compensation Committee	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.3.c. Reappoint Frank Tanski as Member of the Compensation Committee	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
ABB Ltd.	19-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Givaudan SA	19-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
BB Biotech AG	19-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Zehnder Group AG	19-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
EFG International AG	20-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report (Non-Binding)	Against
EFG International AG	20-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	6.2. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 10 Million	Against
EFG International AG	20-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	6.3. Approve Variable Remuneration of Executive Committee in the Amount of CHF 13.2 Million	Against
EFG International AG	20-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	6.4. Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 45 Million	Against
EFG International AG	20-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	7.1.c. Reelect Alexander Classen as Director	Against
EFG International AG	20-Mar-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	7.2. Reelect Alexander Classen as Board Chair	Against
EFG International AG	20-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	8.2. Reappoint Alexander Classen as Member of the Compensation and Nomination Committee	Against
EFG International AG	20-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Hypothekarbank Lenzburg AG	21-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	4.2. Approve Variable Remuneration of Executive Committee in the Amount of CHF 285,000	Against
Hypothekarbank Lenzburg AG	21-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	5.9. Reelect Thomas Wietlisbach as Director	Against
Hypothekarbank Lenzburg AG	21-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2. Reappoint Thomas Wietlisbach as Member of the Compensation and Nomination Committee	Against
BELIMO Holding AG	23-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
OC Oerlikon Corp. AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	5.2. Reelect Paul Adams as Director	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
OC Oerlikon Corp. AG	24-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Paul Adams as Member of the Human Resources Committee	Against
OC Oerlikon Corp. AG	24-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	9. Approve Remuneration Report	Against
OC Oerlikon Corp. AG	24-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	14. Transact Other Business (Voting)	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	5.1. Approve Variable Remuneration of Directors in the Amount of CHF 5.5 Million	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	5.2. Approve Variable Remuneration of Executive Committee in the Amount of CHF 12.8 Million	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1. Reelect Josef Ming as Director and Board Chair	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.a. Reelect Alfred Schindler as Director	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.e. Reelect Monika Buetler as Director	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.g. Reelect Guenter Schaeuble as Director	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.h. Reelect Tobias Staehelin as Director	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.i. Reelect Carole Vischer as Director	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.3.2. Reappoint Monika Buetler as Member of the Compensation Committee	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Bellevue Group AG	24-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Sika AG	24-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Swisscom AG	25-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Novavest Real Estate AG	26-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
SGS SA	26-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
DKSH Holding Ltd.	27-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	5.3. Approve Remuneration Report (Non-Binding)	Against
DKSH Holding Ltd.	27-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1.5. Reelect Eunice Zehnder-Lai as Director	Against
DKSH Holding Ltd.	27-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2.3. Reappoint Eunice Zehnder-Lai as Member of the Nomination and Compensation Committee	Against
DKSH Holding Ltd.	27-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	9.1. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
DKSH Holding Ltd.	27-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	9.2. Additional Voting Instructions - Shareholder Proposals (Voting)	Against
VZ Holding AG	27-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2.5. Reelect Roland Ledergerber as Director	Against
VZ Holding AG	27-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3.3. Reappoint Roland Ledergerber as Member of the Compensation Committee	Against
VZ Holding AG	27-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
PLAZZA AG	31-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1. Reelect Peter Lehmann as Director and Board Chair	Against
PLAZZA AG	31-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	4.3. Reelect Martin Byland as Director	Against
PLAZZA AG	31-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	4.4. Reelect Dominik Weber as Director	Against
PLAZZA AG	31-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	4.5. Reelect Felix Schmidheiny as Director	Against
PLAZZA AG	31-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.1. Reappoint Martin Byland as Member of the Nomination and Compensation Committee	Against
PLAZZA AG	31-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2. Reappoint Dominik Weber as Member of the Nomination and Compensation Committee	Against
PLAZZA AG	31-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	9.1. Additional Voting Instructions - New/Amended Proposals (Voting)	Against
PLAZZA AG	31-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	9.2. Additional Voting Instructions - Counter-Proposals (Voting)	Against
Implenia AG	31-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Intershop Holding AG	31-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Mobimo Holding AG	31-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2. Elect Markus Schuerch as Director and Board Chair	Against
Mobimo Holding AG	31-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Clariant AG	01-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.4. Reelect Thilo Mannhardt as Director	Against
Clariant AG	01-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6.1. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
Clariant AG	01-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6.2. Additional Voting Instructions - Shareholder Proposals (Voting)	Against
Fundamenta Real Estate AG	01-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.1. Reelect Andreas Spahni as Director and Board Chair	Against
Fundamenta Real Estate AG	01-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Leonteq AG	01-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
Leonteq AG	01-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Additional Voting Instructions - Shareholder Proposals (Voting)	Against
PSP Swiss Property AG	01-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12.1. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
PSP Swiss Property AG	01-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12.2. Additional Voting Instructions - Shareholder Proposals (Voting)	Against
HUBER+SUHNER AG	01-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.4. Reelect Monika Buetler as Director	Against
HUBER+SUHNER AG	01-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Monika Buetler as Member of the Nomination and Compensation Committee	Against
HUBER+SUHNER AG	01-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Forbo Holding AG	02-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Meier Tobler Group AG	07-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Zurich Insurance Group AG	08-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
mobilezone holding ag	08-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Zug Estates Holding AG	08-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.2. Reelect Johannes Stoeckli as Director	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Zug Estates Holding AG	08-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.3. Reelect Martin Wipfli as Director	Against
Zug Estates Holding AG	08-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.5. Reelect Julia Haecki as Director	Against
Zug Estates Holding AG	08-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.4.1. Reappoint Johannes Stoeckli as Member of the Nomination and Compensation Committee	Against
Zug Estates Holding AG	08-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
BVZ Holding AG	08-Apr-26	Switzerland	G	Routine Business - Routine Business	Approve Allocation of Income and Dividends	6.1. Approve Allocation of Income and Dividends of CHF 30.00 per Share	Against
BVZ Holding AG	08-Apr-26	Switzerland	G	Non-Routine Business - Non-Routine Business	Approve Allocation of Income/Distribution Policy	6.3. Approve Special Dividends of CHF 50.00 per Share from Retained Earnings	Against
BVZ Holding AG	08-Apr-26	Switzerland	G	Non-Routine Business - Non-Routine Business	Initiate Share Repurchase Program	7. Initiate Share Repurchase Program	Against
BVZ Holding AG	08-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
PolyPeptide Group AG	08-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.4. Reelect Erik Schropp as Director	Against
PolyPeptide Group AG	08-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Julius Baer Gruppe AG	09-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Sandoz Group AG	09-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Schweiter Technologies AG	09-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	4. Approve Remuneration Report (Non-Binding)	Against
Schweiter Technologies AG	09-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	7.1.1. Reelect Daniel Bossard as Director	Against
Schweiter Technologies AG	09-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.2.1. Reappoint Daniel Bossard as Member of the Nomination and Compensation Committee	Against
Schweiter Technologies AG	09-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Emmi AG	09-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.1. Reelect Urs Riedener as Director and Board Chair	Against
Emmi AG	09-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.6. Reelect Hubert Muff as Director	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Emmi AG	09-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.1. Reappoint Urs Riedener as Member of the Personnel and Compensation Committee	Against
Emmi AG	09-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.3. Reappoint Thomas Grueter as Member of the Personnel and Compensation Committee	Against
Emmi AG	09-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Komax Holding AG	09-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Swiss Re AG	10-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
EPIC Suisse AG	10-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.3.2. Reappoint Ron Greenbaum as Member of the Nomination and Compensation Committee	Against
EPIC Suisse AG	10-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11.1. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
EPIC Suisse AG	10-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11.2. Additional Voting Instructions - Shareholder Proposals (Voting)	Against
Cosmo Pharmaceuticals NV	10-Apr-26	Netherlands	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	10.. Approve Remuneration Policy	Against
Cosmo Pharmaceuticals NV	10-Apr-26	Netherlands	G	Director Election - Director Election	Elect Director	12iv.. Reelect John O'Dea as Non-Executive Director	Against
Cosmo Pharmaceuticals NV	10-Apr-26	Netherlands	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	13i.. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	Against
Cosmo Pharmaceuticals NV	10-Apr-26	Netherlands	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	13ii.. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital for the Employee Stock Ownership Plan	Against
Cosmo Pharmaceuticals NV	10-Apr-26	Netherlands	G	Takeover Related - Takeover - Restricting	Authorize Board to Issue Shares in the Event of a Public Tender Offer or Share Exchange Offer	13iii. Grant Board Authority to Issue Preference Shares and/or Grant Right to Subscribe for Preferred Shares	Against
Cosmo Pharmaceuticals NV	10-Apr-26	Netherlands	G	Capitalization - Capital Structure Related	Eliminate Preemptive Rights	14.. Authorize Board to Exclude Preemptive Rights from Share Issuances Under the Authorizations Mentioned in Proposal 13	Against
TX Group AG	10-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Bossard Holding AG	10-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
HT5 AG	13-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	9.1.3. Reelect Christopher Detweiler as Director	Against
HT5 AG	13-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	9.2.3. Reelect Christopher Detweiler as Director	Against
HT5 AG	13-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	10.1b. Reappoint Christopher Detweiler as Member of the Personnel and Compensation Committee if Items 9.1.1-9.1.6 Are Approved	Against
HT5 AG	13-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	10.2b. Reappoint Christopher Detweiler as Member of the Personnel and Compensation Committee if Items 10.1.1-10.1.2 Are Rejected	Against
HT5 AG	13-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	15. Transact Other Business (Voting)	Against
Luzerner Kantonalbank AG	13-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9.1. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
Luzerner Kantonalbank AG	13-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9.2. Additional Voting Instructions - Shareholder Proposals (Voting)	Against
Molecular Partners AG	14-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report (Non-Binding)	Against
Molecular Partners AG	14-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.1. Reelect William Burns as Director	Against
Molecular Partners AG	14-Apr-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5.3. Reelect William Burns as Board Chair	Against
Molecular Partners AG	14-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.4.1. Reappoint William Burns as Member of the Nomination and Compensation Committee	Against
Molecular Partners AG	14-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
COMET Holding AG	14-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
IVF HARTMANN Holding AG	14-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
V-ZUG Holding AG	14-Apr-26	Switzerland	G	Audit Related - Auditor Related	Ratify Auditors	4.4. Ratify Forvis Mazars AG as Auditors	Against
V-ZUG Holding AG	14-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Vontobel Holding AG	14-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.6. Reelect Annika Falkengren as Director	Against
Vontobel Holding AG	14-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.1. Reappoint Annika Falkengren as Member of the Nomination and Compensation Committee	Against
Vontobel Holding AG	14-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	10.1. Approve Remuneration Report (Non-Binding)	Against
Vontobel Holding AG	14-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Sulzer AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
UBS Group AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Adecco Group AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Kuros Biosciences Ltd.	15-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report (Non-Binding)	Against
Kuros Biosciences Ltd.	15-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.e. Reelect Oliver Walker as Director	Against
Kuros Biosciences Ltd.	15-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	7e. Approve Performance Share Award to the CEO in the Amount of CHF 1.6 Million	Against
Kuros Biosciences Ltd.	15-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	8b. Reappoint Oliver Walker as Member of the Compensation and Nomination Committee	Against
Kuros Biosciences Ltd.	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Calida Holding AG	15-Apr-26	Switzerland	G	Miscellaneous - Capital Structure Related	Miscellaneous -- Equity Related	6. Approve CHF 76,119 Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	Against
Calida Holding AG	15-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	9.1.1. Reelect Allan Kellenberger as Director	Against
Calida Holding AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Basilea Pharmaceutica AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Cicor Technologies Ltd.	15-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report (Non-Binding)	Against
Cicor Technologies Ltd.	15-Apr-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	6. Approve Remuneration of Directors in the Amount of CHF 900,000	Against
Cicor Technologies Ltd.	15-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	7. Approve Remuneration of Executive Committee in the Amount of CHF 6.5 Million	Against
Cicor Technologies Ltd.	15-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	8.1. Reelect Daniel Frutig as Director and Board Chair	Against
Cicor Technologies Ltd.	15-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	9.1. Reappoint Daniel Frutig as Member of the Compensation Committee	Against
Cicor Technologies Ltd.	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Abstain
Georg Fischer AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Mikron Holding AG	15-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.2. Approve Remuneration Report (Non-Binding)	Against
Mikron Holding AG	15-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.5. Reelect Hans-Christian Schneider as Director	Against
Mikron Holding AG	15-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3.1. Reappoint Hans-Christian Schneider as Member of the Compensation Committee	Against
Mikron Holding AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Tecan Group AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
SF Urban Properties AG	15-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	7.4. Reelect Carolin Schmueser as Director	Against
SF Urban Properties AG	15-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	7.5. Reelect Alexander Voegelé as Director and Board Chair	Against
SF Urban Properties AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Geberit AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Siegfried Holding AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
medmix AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
SIG Group AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Allow Shareholder Meetings to be Held in Virtual-Only Format	6. Approve Virtual-Only Shareholder Meetings	Against
SIG Group AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Nestle SA	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Bucher Industries AG	16-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1e. Reelect Stefan Scheiber as Director	Against
Bucher Industries AG	16-Apr-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	4.2. Elect Stefan Scheiber as Board Chair	Against
Bucher Industries AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Rieter Holding AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1. Reelect Philippe Royer as Director and Board Chair	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2.1. Reelect Stefan Breitenstein as Director	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2.2. Reelect Nick Huber as Director	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3.1. Reappoint Nick Huber as Member of the Nomination and Compensation Committee	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3.2. Reappoint Philippe Royer as Member of the Nomination and Compensation Committee	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	6. Approve Remuneration Report (Non-Binding)	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Straumann Holding AG	17-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
StarragTornos Group AG	17-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.2. Reelect Michael Hauser as Director	Against
StarragTornos Group AG	17-Apr-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5.2. Reelect Michael Hauser as Board Chair	Against
StarragTornos Group AG	17-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.2. Reappoint Michael Hauser as Member of the Compensation Committee	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
StarragTornos Group AG	17-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Allreal Holding AG	17-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Flughafen Zuerich AG	17-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12.1. Additional Voting Instructions - General Additions and Amendments	Against
Flughafen Zuerich AG	17-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12.2. Additional Voting Instructions - Convocation of an Extraordinary General Meeting	Against
Flughafen Zuerich AG	17-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12.3. Additional Voting Instructions - Execution of a Special Audit	Against
Amrize Ltd.	21-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	17. Transact Other Business (Voting)	Abstain
SMG Swiss Marketplace Group AG	21-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Galenica AG	21-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Coltene Holding AG	21-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.3. Reelect Astrid Waser as Director	Against
Coltene Holding AG	21-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.7. Reelect Martin Schaufelberger as Director	Against
Coltene Holding AG	21-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Bystronic AG	21-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.3. Reelect Felix Schmidheiny as Director	Against
Bystronic AG	21-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Inficon Holding AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.3. Reelect Beat Siegrist as Director	Against
Inficon Holding AG	22-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Beat Siegrist as Member of the Compensation and HR Committee	Against
Inficon Holding AG	22-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Ascom Holding AG	22-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Galderma Group AG	22-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.3. Approve Remuneration Report (Non-Binding)	Against
Galderma Group AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.4. Reelect Karen Ling as Director	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Galderma Group AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	4.2ba. Elect Samuel du Retail as Director	Against
Galderma Group AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	4.2bb. Elect Delphine Viguier-Hovasse as Director	Against
Galderma Group AG	22-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3.1. Reappoint Karen Ling as Member of the Compensation Committee	Against
Galderma Group AG	22-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	5.2. Approve Remuneration of Executive Committee in the Amount of CHF 31.2 Million	Against
Galderma Group AG	22-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Vetropack Holding AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.5. Reelect Raffaella Marzi as Director	Against
Vetropack Holding AG	22-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.1. Reappoint Claude Cornaz as Member of the Nomination and Compensation Committee	Against
Vetropack Holding AG	22-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.3. Reappoint Raffaella Marzi as Member of the Nomination and Compensation Committee	Against
Vetropack Holding AG	22-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Bell Food Group AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.6. Reelect Joos Sutter as Director	Against
Bell Food Group AG	22-Apr-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5.7. Reelect Joos Sutter as Board Chair	Against
Bell Food Group AG	22-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
SFS Group AG	22-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	3.4. Approve Remuneration Report (Non-Binding)	Against
SFS Group AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	6d. Reelect Urs Kaufmann as Director	Against
SFS Group AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	6e. Reelect Thomas Oetterli as Director and Board Chair	Against
SFS Group AG	22-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7c. Reappoint Urs Kaufmann as Member of the Nomination and Compensation Committee	Against
SFS Group AG	22-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Medartis Holding AG	23-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
HIAG Immobilien Holding AG	23-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1. Reelect Felix Grisard as Director	Against
HIAG Immobilien Holding AG	23-Apr-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5.7. Reelect Felix Grisard as Board Chair	Against
HIAG Immobilien Holding AG	23-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
APG SGA SA	23-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.4. Reelect David Bourg as Director	Against
APG SGA SA	23-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	13. Transact Other Business (Voting)	Against
Bajaj Mobility AG	24-Apr-26	Austria	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	6. Approve Remuneration Report	Against
Bajaj Mobility AG	24-Apr-26	Austria	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	7. Approve Remuneration Policy	Against
Bajaj Mobility AG	24-Apr-26	Austria	G	Director Related - Board Related	Approve Increase in Size of Board	8a. Approve Increase in Size of Supervisory Board to Five Members	Against
Bajaj Mobility AG	24-Apr-26	Austria	G	Director Election - Director Election	Elect Supervisory Board Member	8b. Reelect Srinivasan Ravikumar as Supervisory Board Member	Against
Bajaj Mobility AG	24-Apr-26	Austria	G	Director Election - Director Election	Elect Supervisory Board Member	8c. Reelect Ewald Oberhammer as Supervisory Board Member	Against
Schweizerische Nationalbank	24-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	7. Elect Martin Hirzel as Director	Against
Schweizerische Nationalbank	24-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Walliser Kantonalbank	24-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	10. Elect Antoine Fournier as Representative of Minority Shareholders to the Board of Directors	Against
Walliser Kantonalbank	24-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	13. Transact Other Business (Voting)	Against
Arbonia AG	24-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.1. Elect Christoph Ganz as Director, Board Chair, and Member of the Compensation Committee	Against
Arbonia AG	24-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.2. Reelect Peter Barandun as Director and Member of the Compensation Committee	Against
Arbonia AG	24-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.5. Reelect Thomas Lozser as Director	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Arbonia AG	24-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Cembra Money Bank AG	24-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Glarner Kantonalbank AG	24-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Accelleron Industries AG	28-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
BKW AG	28-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
VAT Group AG	28-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Autoneum Holding AG	28-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	13. Transact Other Business (Voting)	Against
Banque Cantonale de Geneve	28-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	7.2.1. Reelect Jean-Philippe Bernard as Director	Against
Banque Cantonale de Geneve	28-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	7.2.2. Reelect Simona Terranova as Director	Against
Banque Cantonale de Geneve	28-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
Banque Cantonale de Geneve	28-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Additional Voting Instructions - Shareholder Proposals (Voting)	Against
Feintool International Holding AG	29-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.3. Reelect Martin Kloeti as Director	Against
Feintool International Holding AG	29-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.2. Reappoint Martin Kloeti as Member of the Nomination and Compensation Committee	Against
Feintool International Holding AG	29-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Aryzta AG	29-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Bachem Holding AG	29-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1. Reelect Kuno Sommer as Director and Board Chair	Against
Bachem Holding AG	29-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2. Reappoint Nicole Hoetzer as Member of the Compensation Committee	Against
Bachem Holding AG	29-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.3. Reappoint Alex Faessler as Member of the Compensation Committee	Against
Bachem Holding AG	29-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
St. Galler Kantonalbank AG	29-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Alcon Inc.	30-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
BioVersys AG	30-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Varia US Properties AG	30-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.c. Reelect Taner Alicehic as Director	Against
Varia US Properties AG	30-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.d. Reelect Stefan Buser as Director	Against
Varia US Properties AG	30-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.a. Reappoint Stefan Buser as Member of the Compensation, Nomination and DEI Committee	Against
Varia US Properties AG	30-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Banque Cantonale Vaudoise	30-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	5.4. Approve Long-Term Variable Remuneration of Executive Committee in Form of 9,952 Shares	Against
Banque Cantonale Vaudoise	30-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Kardex Holding AG	30-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
ORIOR AG	04-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	3. Approve Remuneration Report (Non-Binding)	Against
ORIOR AG	04-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Investis Holding SA	04-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Cham Swiss Properties AG	04-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.2. Approve Remuneration Report (Non-Binding)	Against
Cham Swiss Properties AG	04-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.2. Reelect Philipp Buhofer as Director	Against
Cham Swiss Properties AG	04-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.1. Reappoint Philipp Buhofer as Member of the Nomination and Compensation Committee	Against
Cham Swiss Properties AG	04-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Medacta Group SA	05-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2. Reelect Maria Siccardi Tonolli as Director	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Medacta Group SA	05-May-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	9.1b. Approve Remuneration for Consulting Services of Directors in the Amount of CHF 150,000	Against
Medacta Group SA	05-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Stadler Rail AG	05-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.4. Reelect Hans-Peter Schwald as Director	Against
Stadler Rail AG	05-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.5. Reelect Peter Spuhler as Director	Against
Stadler Rail AG	05-May-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5. Reelect Peter Spuhler as Board Chair	Against
Stadler Rail AG	05-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2. Reappoint Hans-Peter Schwald as Member of the Compensation Committee	Against
Stadler Rail AG	05-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.3. Reappoint Peter Spuhler as Member of the Compensation Committee	Against
Stadler Rail AG	05-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Kuehne + Nagel International AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1c. Reelect Dominik de Daniel as Director	Against
Kuehne + Nagel International AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1d. Reelect Karl Gernandt as Director	Against
Kuehne + Nagel International AG	06-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3a. Reappoint Karl Gernandt as Member of the Compensation Committee	Against
Kuehne + Nagel International AG	06-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	6. Approve Remuneration Report (Non-Binding)	Against
Kuehne + Nagel International AG	06-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	7.2. Approve Remuneration of Executive Committee in the Amount of CHF 30 Million	Against
Kuehne + Nagel International AG	06-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Idorsia Ltd.	06-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Avolta AG	06-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.3. Approve Remuneration Report (Non-Binding)	Against
Avolta AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.2.g. Reelect Luis Camino as Director	Against
Avolta AG	06-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2. Reappoint Luis Camino as Member of the Compensation Committee	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Avolta AG	06-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
MCH Group AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.2. Reelect James Murdoch as Director	Against
MCH Group AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.3. Reelect Jeffrey Palker as Director	Against
MCH Group AG	06-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.1. Reappoint Raphael Wyniger as Member of the Governance, Nomination and Compensation Committee	Against
MCH Group AG	06-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.2. Reappoint Jeffrey Palker as Member of the Governance, Nomination and Compensation Committee	Against
MCH Group AG	06-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.3. Reappoint Andrea Zappia as Member of the Governance, Nomination and Compensation Committee	Against
MCH Group AG	06-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	6.1. Approve Remuneration Report (Non-Binding)	Against
MCH Group AG	06-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	6.3. Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 308,171 for Fiscal Year 2025	Against
MCH Group AG	06-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	7.1. Additional Voting Instructions - Shareholder Proposals (Voting)	Against
MCH Group AG	06-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	7.2. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
Schlatter Industries AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.1. Reelect Michael Hauser as Director	Against
Schlatter Industries AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.2. Reelect Ruedi Huber as Director	Against
Schlatter Industries AG	06-May-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	4.2. Reelect Michael Hauser as Board Chair	Against
Schlatter Industries AG	06-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3.1. Reappoint Michael Hauser as Member of the Nomination and Compensation Committee	Against
Schlatter Industries AG	06-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
SKAN Group AG	07-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.5. Reelect Gregor Plattner as Director	Against
SKAN Group AG	07-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.3. Reappoint Gregor Plattner as Member of the Personnel and Compensation Committee	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
SKAN Group AG	07-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Sunrise Communications AG	07-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.3. Approve Remuneration Report (Non-Binding)	Against
Sunrise Communications AG	07-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1. Reelect Michael Fries as Director and Board Chair	Against
Sunrise Communications AG	07-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2.2. Reelect Ingrid Deltenre as Director	Against
Sunrise Communications AG	07-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2. Reappoint Ingrid Deltenre as Member of the Compensation Committee	Against
Sunrise Communications AG	07-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Swissquote Group Holding Ltd.	07-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
R&S Group Holding AG	07-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Swiss Life Holding AG	07-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Lonza Group AG	08-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Metall Zug AG	08-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2.1. Reelect Martin Wipfli as Director	Against
Metall Zug AG	08-May-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	4.3. Reelect Martin Wipfli as Board Chair	Against
Metall Zug AG	08-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Zuger Kantonalbank AG	09-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
Zuger Kantonalbank AG	09-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	13. Additional Voting Instructions - Shareholder Proposals (Voting)	Against
Jungfraubahn Holding AG	11-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.1. Reelect Daniel Binder as Director	Against
Jungfraubahn Holding AG	11-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.4. Reelect Hanspeter Ruefenacht as Director	Against
Jungfraubahn Holding AG	11-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.2. Reappoint Hanspeter Ruefenacht as Member of the Compensation and Nomination Committee	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Jungfraubahn Holding AG	11-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.3. Reappoint Thomas Ruoff as Member of the Compensation and Nomination Committee	Against
Jungfraubahn Holding AG	11-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Vaudoise Assurances Holding SA	11-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	6. Approve Remuneration Report (Non-Binding)	Against
Vaudoise Assurances Holding SA	11-May-26	Switzerland	G	Director Election - Director Election	Elect Director	9.8. Reelect Jean-Philippe Rochat as Director	Against
Vaudoise Assurances Holding SA	11-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	11.1. Reappoint Jean-Philippe Rochat as Member of the Compensation Committee	Against
Vaudoise Assurances Holding SA	11-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	15. Transact Other Business (Voting)	Against
Sensirion Holding AG	11-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.4. Reelect Franz Studer as Director	Against
Sensirion Holding AG	11-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.5. Reelect Henri Mrejen as Director	Against
Sensirion Holding AG	11-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.2.1. Reappoint Moritz Lechner as Member of the Nomination and Compensation Committee	Against
Sensirion Holding AG	11-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.2.2. Reappoint Felix Mayer as Member of the Nomination and Compensation Committee	Against
Sensirion Holding AG	11-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
GAM Holding AG	12-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1. Reelect Anthony Maarek as Director and Board Chair	Against
GAM Holding AG	12-May-26	Switzerland	G	Director Election - Director Election	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	4.7. Elect Benedetta Lucini as Director	Against
GAM Holding AG	12-May-26	Switzerland	G	Director Related - Board Related	Company-Specific Board-Related	5.4. Appoint Benedetta Lucini as Member of the Compensation Committee	Against
GAM Holding AG	12-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Burkhalter Holding AG	12-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1. Reelect Gaudenz Domenig as Director and Board Chair	Against
Burkhalter Holding AG	12-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.2. Reelect Marco Syfrig as Director	Against
Burkhalter Holding AG	12-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.6. Reelect Diego Brueesch as Director	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Burkhalter Holding AG	12-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Gaudenz Domenig as Member of the Compensation Committee	Against
Burkhalter Holding AG	12-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Berner Kantonalbank AG	12-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
DocMorris Ltd.	12-May-26	Switzerland	G	Director Election - Director Election	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	5.8. Elect Fritz Oesterle as Director	Against
DocMorris Ltd.	12-May-26	Switzerland	G	Director Election - Director Election	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	5.9. Elect Jacek Poswiata as Director	Against
DocMorris Ltd.	12-May-26	Switzerland	G	Director Election - Director Election	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	6.2. Elect Fritz Oesterle as Board Chair	Against
DocMorris Ltd.	12-May-26	Switzerland	G	Director Related - Board Related	Company-Specific Board-Related	7.4. Appoint Fritz Oesterle as Member of the Compensation and Nomination Committee	Against
DocMorris Ltd.	12-May-26	Switzerland	G	Director Related - Board Related	Company-Specific Board-Related	7.5. Appoint Jacek Poswiata as Member of the Compensation and Nomination Committee	Against
DocMorris Ltd.	12-May-26	Switzerland	G	Director Related - Board Related	Company-Specific Board-Related	7.6. Appoint Andrea Belliger as Member of the Compensation and Nomination Committee	Against
DocMorris Ltd.	12-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Banque Cantonale du Jura SA	12-May-26	Switzerland	G	Director Election - Director Election	Elect Director	9. Elect Christophe Mettler as Director	Against
Banque Cantonale du Jura SA	12-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Holcim Ltd.	13-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Villars Holding SA	13-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	2b. Approve Remuneration of Executive Committee in the Amount of CHF 759,782	Against
Villars Holding SA	13-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1. Reelect Patrick Krauskopf as Director and Board Chair	Against
Villars Holding SA	13-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.2. Reelect Pascal Blanquet as Director	Against
Villars Holding SA	13-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Pascal Blanquet as Member of the Compensation Committee	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Villars Holding SA	13-May-26	Switzerland	G	Audit Related - Auditor Related	Ratify Auditors	8. Ratify Ernst & Young SA as Auditors	Against
Villars Holding SA	13-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Temenos AG	13-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Valiant Holding AG	13-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Montana Aerospace AG	19-May-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	6.1. Approve Remuneration of Directors in the Amount of CHF 2 Million	Against
Montana Aerospace AG	19-May-26	Switzerland	G	Director Election - Director Election	Elect Director	7.1.1. Reelect Michael Tojner as Director and Board Chair	Against
Montana Aerospace AG	19-May-26	Switzerland	G	Director Election - Director Election	Elect Director	7.1.2. Reelect Christian Hosp as Director	Against
Montana Aerospace AG	19-May-26	Switzerland	G	Director Election - Director Election	Elect Director	7.1.3. Reelect Markus Vischer as Director	Against
Montana Aerospace AG	19-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.2.1. Reappoint Michael Tojner as Member of the Nomination and Compensation Committee	Against
Montana Aerospace AG	19-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.2.2. Reappoint Christian Hosp as Member of the Nomination and Compensation Committee	Against
Montana Aerospace AG	19-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
EvoNext Holdings SA	20-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.1. Reelect Gianluca Ferrari as Director	Against
EvoNext Holdings SA	20-May-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5.2. Reelect Gianluca Ferrari as Board Chair	Against
EvoNext Holdings SA	20-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.1. Reappoint Gianluca Ferrari as Member of the Compensation Committee	Against
EvoNext Holdings SA	20-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.2. Reappoint Francesco Defila as Member of the Compensation Committee	Against
EvoNext Holdings SA	20-May-26	Switzerland	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	7.2. Approve Creation of Capital Band within the Upper Limit of CHF 10.8 Million and the Lower Limit of CHF 3.6 Million with or without Exclusion of Preemptive Rights	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
EvoNext Holdings SA	20-May-26	Switzerland	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	7.3. Amend Articles Re: Opting Out Clause	Against
EvoNext Holdings SA	20-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Orell Fuessli AG	20-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Partners Group Holding AG	20-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1.1. Reelect Steffen Meister as Director and Board Chair	Against
Partners Group Holding AG	20-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1.8. Reelect Flora Zhao as Director	Against
Partners Group Holding AG	20-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2.1. Reappoint Flora Zhao as Member of the Nomination and Compensation Committee	Against
Partners Group Holding AG	20-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Wartek Invest AG	20-May-26	Switzerland	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	5. Amend Articles Re: Opting Up Clause	Against
Wartek Invest AG	20-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Groupe Minoteries SA	21-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
AEVIS VICTORIA SA	21-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.3. Reelect Michel Reybier as Director	Against
AEVIS VICTORIA SA	21-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.5. Reelect Cedric George as Director	Against
AEVIS VICTORIA SA	21-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.1. Reappoint Cedric George as Member of the Nomination and Compensation Committee	Against
AEVIS VICTORIA SA	21-May-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	10. Approve Remuneration of Directors in the Amount of CHF 1.1 Million	Against
AEVIS VICTORIA SA	21-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Phoenix Mecano AG	21-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.1. Reelect Benedikt Goldkamp as Director and Board Chair	Against
Phoenix Mecano AG	21-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Adval Tech Holding AG	21-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1.2. Reelect Christoph Hammer as Director	Against
Adval Tech Holding AG	21-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1.3. Reelect Beat Ritler as Director	Against
Adval Tech Holding AG	21-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2.2. Reappoint Beat Ritler as Member of the Nomination and Compensation Committee	Against
Adval Tech Holding AG	21-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Helvetia Baloise Holding Ltd.	22-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.i. Reelect Gabriela Payer as Director	Against
Helvetia Baloise Holding Ltd.	22-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.1. Reappoint Gabriela Payer as Member of the Nomination and Compensation Committee	Against
Helvetia Baloise Holding Ltd.	22-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Additional Voting Instructions - Shareholder Proposals (Voting)	Against
Helvetia Baloise Holding Ltd.	22-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
SoftwareONE Holding AG	22-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.3. Approve Remuneration Report (Non-Binding)	Against
SoftwareONE Holding AG	22-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	3. Approve Remuneration Report (Non-Binding)	Against
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Compensation - Employee Stock Ownership/Purchase Plan	Approve Qualified Employee Stock Purchase Plan	5. Approve Creation of CHF 118,272.10 Pool of Conditional Capital for Employee Equity Participation	Against
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.(a). Reelect Thomas Meier as Director and Board Chair	Against
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.(c). Reelect Bradley Meyer as Director	Against
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.(a). Reappoint Bradley Meyer as Member of the Nomination and Compensation Committee	Against
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	9.(c). Approve Variable Remuneration of Executive Committee in the Amount of CHF 7 Million for Fiscal Year 2026	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Romande Energie Holding SA	27-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.6.1. Reappoint Anne Bobillier as Member of the Nomination and Compensation Committee	Against
Romande Energie Holding SA	27-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.6.2. Reappoint Olivier Gfeller as Member of the Nomination and Compensation Committee	Against
Romande Energie Holding SA	27-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Edisun Power Europe AG	29-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.2. Reelect Fulvio Micheletti as Director	Against
Edisun Power Europe AG	29-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Fulvio Micheletti as Member of the Nomination and Compensation Committee	Against
Edisun Power Europe AG	29-May-26	Switzerland	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	11. Amend Articles Re: Opting Out Clause	Against
Edisun Power Europe AG	29-May-26	Switzerland	G	Routine Business - Routine Business	Change Company Name	12. Change Company Name to SMARTENERGY AG; Change Location of Registered Office to Wollerau, Switzerland	Against
Edisun Power Europe AG	29-May-26	Switzerland	G	Capitalization - Capital Structure - Placement	Approve Issuance of Shares for a Private Placement	13. Approve Creation of CHF 95 Million Pool of Share Capital for Private Placement	Against
Edisun Power Europe AG	29-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	14. Transact Other Business (Voting)	Against
Interroll Holding AG	12-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	4.1. Approve Remuneration Report (Non-Binding)	Against
Interroll Holding AG	12-Jun-26	Switzerland	G	Director Election - Director Election	Elect Director	5.5. Reelect Susanne Schreiber as Director	Against
Interroll Holding AG	12-Jun-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Susanne Schreiber as Member of the Compensation Committee	Against
Interroll Holding AG	12-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Sonova Holding AG	16-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Peach Property Group AG	19-Jun-26	Switzerland	G	Company Articles - Article Amendments	Amend Articles/Charter Compensation-Related	5.2. Amend Articles Re: Remuneration of Board Members	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Peach Property Group AG	19-Jun-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1.1. Reelect Michael Zahn as Director	Against
Peach Property Group AG	19-Jun-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	6.2. Reelect Michael Zahn as Board Chair	Against
Peach Property Group AG	19-Jun-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.1. Reappoint Michael Zahn as Member of the Compensation Committee	Against
Peach Property Group AG	19-Jun-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	10.1. Approve Remuneration of Directors in the Amount of CHF 1.5 Million	Against
Peach Property Group AG	19-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
lastminute.com NV	24-Jun-26	Netherlands	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2.2.. Approve Remuneration Report	Against
lastminute.com NV	24-Jun-26	Netherlands	G	Director Election - Director Election	Elect Director	6.5.. Reelect Giulia Sattin as Non-Executive Director	Against
lastminute.com NV	24-Jun-26	Netherlands	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	7.3.. Approve Other Remuneration of Executive Directors for 2026	Against
Mindmaze Therapeutics Holding SA	25-Jun-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	7.1. Approve Remuneration of Directors in the Amount of CHF 650,000	Against
Mindmaze Therapeutics Holding SA	25-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	7.4. Approve Remuneration Report (Non-Binding)	Against
Mindmaze Therapeutics Holding SA	25-Jun-26	Switzerland	G	Capitalization - Capital Issuance	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	8. Approve Creation of CHF 6 Million Pool of Conditional Capital for Bonds or Similar Debt Instruments	Against
Mindmaze Therapeutics Holding SA	25-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
LEM Holding SA	25-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Xlife Sciences AG	26-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report (Non-Binding)	Against
Xlife Sciences AG	26-Jun-26	Switzerland	G	Director Election - Director Election	Elect Director	5. Reelect Mark Mueller as Director	Against
Xlife Sciences AG	26-Jun-26	Switzerland	G	Director Election - Director Election	Elect Director	9. Reelect David Deck as Director	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Xlife Sciences AG	26-Jun-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	10. Reelect David Deck as Board Chair	Against
Xlife Sciences AG	26-Jun-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	11. Reappoint Mark Mueller as Member of the Compensation Committee	Against
Xlife Sciences AG	26-Jun-26	Switzerland	G	Capitalization - Capital Issuance	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	17. Approve Creation of CHF 2.7 Million Pool of Conditional Capital for Bonds or Similar Debt Instruments	Against
Xlife Sciences AG	26-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	18. Transact Other Business (Voting)	Against
Landis+Gyr Group AG	26-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
Landis+Gyr Group AG	26-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Additional Voting Instructions - Shareholder Proposals (Voting)	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1. Reelect Vincent Lawton as Director and Board Chair	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Vincent Lawton as Member of the Compensation Committee	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	9.1. Approve Creation of Capital Band within the Upper Limit of CHF 3.3 Million and the Lower Limit of CHF 2.2 Million with or without Exclusion of Preemptive Rights	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Capitalization - Capital Issuance	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	9.2. Approve Increase in Conditional Capital Pool to CHF 1.1 Million for Bonds or Similar Debt Instruments and Employee Incentive Plans	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	10.1. Approve Remuneration of Directors in the Amount of CHF 600,000	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	10.2. Approve Remuneration of Executive Committee in the Amount of CHF 2.5 Million	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
WISeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Director Election - Director Election	Elect Director	4.5. Reelect David Fergusson as Director	Against
WISeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint David Fergusson as Member of the Nomination and Compensation Committee	Against

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
WiSeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	9. Approve Remuneration Report (Non-Binding)	Against
WiSeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	10.1. Approve Remuneration of Directors in the Amount of CHF 2 Million	Against
WiSeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	10.2. Approve Remuneration of Executive Committee in the Amount of CHF 7.5 Million for Fiscal Year 2027	Against
WiSeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	10.3. Approve Remuneration of Executive Committee in the Amount of CHF 15 Million for Fiscal Year 2026	Against
WiSeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	10.4. Approve Additional Equity-Based Remuneration of Executive Committee in the Amount of CHF 1.5 Million for Fiscal Year 2025	Against
WiSeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against

Analysis of Votes Against Policy

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Clariant AG	01-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.4. Reelect Thilo Mannhardt as Director	Against
mobilezone holding ag	08-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	4.1. Approve Remuneration Report (Non-Binding)	For
SIG Group AG	16-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	7.1. Approve Remuneration Report (Non-Binding)	For
Straumann Holding AG	17-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	5.4. Approve One-Time Retention and Engagement Awards to the Executive Committee in the Amount of CHF 1.2 Million for Fiscal Year 2026	For
Galderma Group AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	4.2ba. Elect Samuel du Retail as Director	Against
Galderma Group AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	4.2bb. Elect Delphine Viguier-Hovasse as Director	Against
BioVersys AG	30-Apr-26	Switzerland	G	Audit Related - Auditor Related	Ratify Auditors	4.4. Ratify Deloitte AG as Auditors	For

Analysis of Votes Against Policy (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
R&S Group Holding AG	07-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1.3. Reelect Andreas Leutenegger as Director	For
Swiss Life Holding AG	07-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.7. Reelect Martin Schmid as Director	For
Swiss Life Holding AG	07-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.13. Reappoint Martin Schmid as Member of the Compensation Committee	For
DocMorris Ltd.	12-May-26	Switzerland	G	Director Election - Director Election	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	5.7. Elect Mariola Belina-Prazmowska as Director	For
Temenos AG	13-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.3. Approve Remuneration Report (Non-Binding)	For
Temenos AG	13-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.3. Reelect Cecilia Hulten as Director	For
Temenos AG	13-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.1. Reappoint Cecilia Hulten as Member of the Nomination, Compensation & Sustainability Committee	For
SoftwareONE Holding AG	22-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.4. Reelect Andrea Sieber as Director	For
SoftwareONE Holding AG	22-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Andrea Sieber as Member of the Nomination and Compensation Committee	For
SoftwareONE Holding AG	22-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	9.3. Approve Additional Integration Success Remuneration of Executive Committee in the Amount of CHF 6 Million	For

Analysis of Votes Against Management

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
APG SGA SA	23-Jan-26	Switzerland	G	Miscellaneous - Miscellaneous	Company-Specific -- Miscellaneous	1. Amend Articles Re: Opting Up Clause	Against
APG SGA SA	23-Jan-26	Switzerland	G	Routine Business - Routine Business	Other Business	2. Transact Other Business (Voting)	Against
Bergbahnen Engelberg-Truebsee-Titlis AG	25-Feb-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Novartis AG	06-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2.1. Approve Remuneration Report	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Roche Holding AG	10-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	3. Approve CHF 10 Million in Bonuses to the Corporate Executive Committee for Fiscal Year 2025	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1. Reelect Severin Schwan as Director and Board Chair	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2. Reelect Andre Hoffmann as Director	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.3. Reelect Joerg Duschmale as Director	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.11. Reappoint Joerg Duschmale as Member of the Compensation Committee	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.13. Reappoint Richard Lifton as Member of the Compensation Committee	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	7. Approve Remuneration of Directors in the Amount of CHF 12 Million	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	8. Approve Remuneration of Executive Committee in the Amount of CHF 38 Million	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Company Articles - Article Amendments	Amend Articles/Bylaws/Charter -- Routine	10.2. Amend Articles Re: Participation Rights	Against
Roche Holding AG	10-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	13. Transact Other Business (Voting)	Against
Swiss Prime Site AG	12-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
CPH Group AG	17-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	4.3. Approve Remuneration Report (Non-Binding)	Against
CPH Group AG	17-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.3. Reelect Peter Schaub as Director	Against
CPH Group AG	17-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.4. Reelect Tim Talaat as Director	Against
CPH Group AG	17-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.5. Reelect Manuel Werder as Director	Against
CPH Group AG	17-Mar-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5.2. Reelect Peter Schaub as Board Chair	Against
CPH Group AG	17-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.2. Reappoint Peter Schaub as Member of the Personnel and Compensation Committee	Against
CPH Group AG	17-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.3. Reappoint Tim Talaat as Member of the Personnel and Compensation Committee	Against
CPH Group AG	17-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
ALSO Holding AG	18-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report (Non-Binding)	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	5. Approve Creation of Capital Band within the Upper Limit of CHF 15.3 Million and the Lower Limit of CHF 12.8 Million with or without Exclusion of Preemptive Rights; Amend Articles Re: Conditional Capital	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	6.1. Approve Remuneration of Directors in the Amount of CHF 5 Million	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	6.2. Approve Fixed Remuneration of Executive Committee in the Amount of EUR 3.5 Million	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	7.1.a. Reelect Peter Athanas as Director	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.3.a. Reappoint Peter Athanas as Member of the Compensation Committee	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.3.b. Reappoint Walter Droege as Member of the Compensation Committee	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.3.c. Reappoint Frank Tanski as Member of the Compensation Committee	Against
ALSO Holding AG	18-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
ABB Ltd.	19-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Givaudan SA	19-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
BB Biotech AG	19-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Zehnder Group AG	19-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
EFG International AG	20-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report (Non-Binding)	Against
EFG International AG	20-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	6.2. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 10 Million	Against
EFG International AG	20-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	6.3. Approve Variable Remuneration of Executive Committee in the Amount of CHF 13.2 Million	Against
EFG International AG	20-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	6.4. Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 45 Million	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
EFG International AG	20-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	7.1.c. Reelect Alexander Classen as Director	Against
EFG International AG	20-Mar-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	7.2. Reelect Alexander Classen as Board Chair	Against
EFG International AG	20-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	8.2. Reappoint Alexander Classen as Member of the Compensation and Nomination Committee	Against
EFG International AG	20-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Hypothekarbank Lenzburg AG	21-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	4.2. Approve Variable Remuneration of Executive Committee in the Amount of CHF 285,000	Against
Hypothekarbank Lenzburg AG	21-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	5.9. Reelect Thomas Wietlisbach as Director	Against
Hypothekarbank Lenzburg AG	21-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2. Reappoint Thomas Wietlisbach as Member of the Compensation and Nomination Committee	Against
BELIMO Holding AG	23-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
OC Oerlikon Corp. AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	5.2. Reelect Paul Adams as Director	Against
OC Oerlikon Corp. AG	24-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Paul Adams as Member of the Human Resources Committee	Against
OC Oerlikon Corp. AG	24-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	9. Approve Remuneration Report	Against
OC Oerlikon Corp. AG	24-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	14. Transact Other Business (Voting)	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	5.1. Approve Variable Remuneration of Directors in the Amount of CHF 5.5 Million	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	5.2. Approve Variable Remuneration of Executive Committee in the Amount of CHF 12.8 Million	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1. Reelect Josef Ming as Director and Board Chair	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.a. Reelect Alfred Schindler as Director	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.e. Reelect Monika Buetler as Director	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.g. Reelect Guenter Schaeuble as Director	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.h. Reelect Tobias Staehelin as Director	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.i. Reelect Carole Vischer as Director	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.3.2. Reappoint Monika Buetler as Member of the Compensation Committee	Against
Schindler Holding AG	24-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Bellevue Group AG	24-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Sika AG	24-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Swisscom AG	25-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Novavest Real Estate AG	26-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
SGS SA	26-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
DKSH Holding Ltd.	27-Mar-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	5.3. Approve Remuneration Report (Non-Binding)	Against
DKSH Holding Ltd.	27-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1.5. Reelect Eunice Zehnder-Lai as Director	Against
DKSH Holding Ltd.	27-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2.3. Reappoint Eunice Zehnder-Lai as Member of the Nomination and Compensation Committee	Against
DKSH Holding Ltd.	27-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	9.1. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
VZ Holding AG	27-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2.5. Reelect Roland Ledergerber as Director	Against
VZ Holding AG	27-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3.3. Reappoint Roland Ledergerber as Member of the Compensation Committee	Against
VZ Holding AG	27-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
PLAZZA AG	31-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1. Reelect Peter Lehmann as Director and Board Chair	Against
PLAZZA AG	31-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	4.3. Reelect Martin Byland as Director	Against
PLAZZA AG	31-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	4.4. Reelect Dominik Weber as Director	Against
PLAZZA AG	31-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	4.5. Reelect Felix Schmidheiny as Director	Against
PLAZZA AG	31-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.1. Reappoint Martin Byland as Member of the Nomination and Compensation Committee	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
PLAZZA AG	31-Mar-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2. Reappoint Dominik Weber as Member of the Nomination and Compensation Committee	Against
Implenia AG	31-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Intershop Holding AG	31-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Mobimo Holding AG	31-Mar-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2. Elect Markus Schuerch as Director and Board Chair	Against
Mobimo Holding AG	31-Mar-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Clariant AG	01-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.4. Reelect Thilo Mannhardt as Director	Against
Clariant AG	01-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6.1. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
Fundamenta Real Estate AG	01-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.1. Reelect Andreas Spahni as Director and Board Chair	Against
Fundamenta Real Estate AG	01-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Leonteq AG	01-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
PSP Swiss Property AG	01-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12.1. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
HUBER+SUHNER AG	01-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.4. Reelect Monika Buetler as Director	Against
HUBER+SUHNER AG	01-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Monika Buetler as Member of the Nomination and Compensation Committee	Against
HUBER+SUHNER AG	01-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Forbo Holding AG	02-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Meier Tobler Group AG	07-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Zurich Insurance Group AG	08-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
mobilezone holding ag	08-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Zug Estates Holding AG	08-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.2. Reelect Johannes Stoeckli as Director	Against
Zug Estates Holding AG	08-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.3. Reelect Martin Wipfli as Director	Against
Zug Estates Holding AG	08-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.5. Reelect Julia Haecki as Director	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Zug Estates Holding AG	08-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.4.1. Reappoint Johannes Stoeckli as Member of the Nomination and Compensation Committee	Against
Zug Estates Holding AG	08-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
BVZ Holding AG	08-Apr-26	Switzerland	G	Routine Business - Routine Business	Approve Allocation of Income and Dividends	6.1. Approve Allocation of Income and Dividends of CHF 30.00 per Share	Against
BVZ Holding AG	08-Apr-26	Switzerland	G	Non-Routine Business - Non-Routine Business	Approve Allocation of Income/Distribution Policy	6.2. Approve Dividends of CHF 50.00 per Share	For
BVZ Holding AG	08-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
PolyPeptide Group AG	08-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.4. Reelect Erik Schropp as Director	Against
PolyPeptide Group AG	08-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Julius Baer Gruppe AG	09-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Sandoz Group AG	09-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Schweiter Technologies AG	09-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	4. Approve Remuneration Report (Non-Binding)	Against
Schweiter Technologies AG	09-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	7.1.1. Reelect Daniel Bossard as Director	Against
Schweiter Technologies AG	09-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.2.1. Reappoint Daniel Bossard as Member of the Nomination and Compensation Committee	Against
Schweiter Technologies AG	09-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Emmi AG	09-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.1. Reelect Urs Riedener as Director and Board Chair	Against
Emmi AG	09-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.6. Reelect Hubert Muff as Director	Against
Emmi AG	09-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.1. Reappoint Urs Riedener as Member of the Personnel and Compensation Committee	Against
Emmi AG	09-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.3. Reappoint Thomas Grueter as Member of the Personnel and Compensation Committee	Against
Emmi AG	09-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Komax Holding AG	09-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Swiss Re AG	10-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
EPIC Suisse AG	10-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.3.2. Reappoint Ron Greenbaum as Member of the Nomination and Compensation Committee	Against
EPIC Suisse AG	10-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11.1. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
Cosmo Pharmaceuticals NV	10-Apr-26	Netherlands	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	10.. Approve Remuneration Policy	Against
Cosmo Pharmaceuticals NV	10-Apr-26	Netherlands	G	Director Election - Director Election	Elect Director	12iv.. Reelect John O'Dea as Non-Executive Director	Against
Cosmo Pharmaceuticals NV	10-Apr-26	Netherlands	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	13i.. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	Against
Cosmo Pharmaceuticals NV	10-Apr-26	Netherlands	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	13ii.. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital for the Employee Stock Ownership Plan	Against
Cosmo Pharmaceuticals NV	10-Apr-26	Netherlands	G	Takeover Related - Takeover - Restricting	Authorize Board to Issue Shares in the Event of a Public Tender Offer or Share Exchange Offer	13iii. Grant Board Authority to Issue Preference Shares and/or Grant Right to Subscribe for Preferred Shares	Against
Cosmo Pharmaceuticals NV	10-Apr-26	Netherlands	G	Capitalization - Capital Structure Related	Eliminate Preemptive Rights	14.. Authorize Board to Exclude Preemptive Rights from Share Issuances Under the Authorizations Mentioned in Proposal 13	Against
TX Group AG	10-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Bossard Holding AG	10-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
HT5 AG	13-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	9.1.3. Reelect Christopher Detweiler as Director	Against
HT5 AG	13-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	9.2.3. Reelect Christopher Detweiler as Director	Against
HT5 AG	13-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	10.1b. Reappoint Christopher Detweiler as Member of the Personnel and Compensation Committee if Items 9.1.1-9.1.6 Are Approved	Against
HT5 AG	13-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	10.2b. Reappoint Christopher Detweiler as Member of the Personnel and Compensation Committee if Items 10.1.1-10.1.2 Are Rejected	Against
HT5 AG	13-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	15. Transact Other Business (Voting)	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Luzerner Kantonalbank AG	13-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9.1. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
Molecular Partners AG	14-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report (Non-Binding)	Against
Molecular Partners AG	14-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.1. Reelect William Burns as Director	Against
Molecular Partners AG	14-Apr-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5.3. Reelect William Burns as Board Chair	Against
Molecular Partners AG	14-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.4.1. Reappoint William Burns as Member of the Nomination and Compensation Committee	Against
Molecular Partners AG	14-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
COMET Holding AG	14-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
IVF HARTMANN Holding AG	14-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
V-ZUG Holding AG	14-Apr-26	Switzerland	G	Audit Related - Auditor Related	Ratify Auditors	4.4. Ratify Forvis Mazars AG as Auditors	Against
V-ZUG Holding AG	14-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Vontobel Holding AG	14-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.6. Reelect Annika Falkengren as Director	Against
Vontobel Holding AG	14-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.1. Reappoint Annika Falkengren as Member of the Nomination and Compensation Committee	Against
Vontobel Holding AG	14-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	10.1. Approve Remuneration Report (Non-Binding)	Against
Vontobel Holding AG	14-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Sulzer AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Adecco Group AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Kuros Biosciences Ltd.	15-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report (Non-Binding)	Against
Kuros Biosciences Ltd.	15-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.e. Reelect Oliver Walker as Director	Against
Kuros Biosciences Ltd.	15-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	7e. Approve Performance Share Award to the CEO in the Amount of CHF 1.6 Million	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Kuros Biosciences Ltd.	15-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	8b. Reappoint Oliver Walker as Member of the Compensation and Nomination Committee	Against
Kuros Biosciences Ltd.	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Calida Holding AG	15-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	9.1.1. Reelect Allan Kellenberger as Director	Against
Calida Holding AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Basilea Pharmaceutica AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Cicor Technologies Ltd.	15-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report (Non-Binding)	Against
Cicor Technologies Ltd.	15-Apr-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	6. Approve Remuneration of Directors in the Amount of CHF 900,000	Against
Cicor Technologies Ltd.	15-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	7. Approve Remuneration of Executive Committee in the Amount of CHF 6.5 Million	Against
Cicor Technologies Ltd.	15-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	8.1. Reelect Daniel Frutig as Director and Board Chair	Against
Cicor Technologies Ltd.	15-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	9.1. Reappoint Daniel Frutig as Member of the Compensation Committee	Against
Cicor Technologies Ltd.	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Abstain
Mikron Holding AG	15-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.2. Approve Remuneration Report (Non-Binding)	Against
Mikron Holding AG	15-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.5. Reelect Hans-Christian Schneider as Director	Against
Mikron Holding AG	15-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3.1. Reappoint Hans-Christian Schneider as Member of the Compensation Committee	Against
Mikron Holding AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Tecan Group AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
SF Urban Properties AG	15-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	7.4. Reelect Carolin Schmueser as Director	Against
SF Urban Properties AG	15-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	7.5. Reelect Alexander Voegelé as Director and Board Chair	Against
SF Urban Properties AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Geberit AG	15-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Siegfried Holding AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
medmix AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
SIG Group AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Allow Shareholder Meetings to be Held in Virtual-Only Format	6. Approve Virtual-Only Shareholder Meetings	Against
SIG Group AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Bucher Industries AG	16-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1e. Reelect Stefan Scheiber as Director	Against
Bucher Industries AG	16-Apr-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	4.2. Elect Stefan Scheiber as Board Chair	Against
Bucher Industries AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Rieter Holding AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1. Reelect Philippe Royer as Director and Board Chair	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2.1. Reelect Stefan Breitenstein as Director	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2.2. Reelect Nick Huber as Director	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3.1. Reappoint Nick Huber as Member of the Nomination and Compensation Committee	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3.2. Reappoint Philippe Royer as Member of the Nomination and Compensation Committee	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	6. Approve Remuneration Report (Non-Binding)	Against
Gurit Holding AG	16-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Straumann Holding AG	17-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
StarragTornos Group AG	17-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.2. Reelect Michael Hauser as Director	Against
StarragTornos Group AG	17-Apr-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5.2. Reelect Michael Hauser as Board Chair	Against
StarragTornos Group AG	17-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.2. Reappoint Michael Hauser as Member of the Compensation Committee	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
StarragTornos Group AG	17-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Allreal Holding AG	17-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Amrize Ltd.	21-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	17. Transact Other Business (Voting)	Abstain
SMG Swiss Marketplace Group AG	21-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Galenica AG	21-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Coltene Holding AG	21-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.3. Reelect Astrid Waser as Director	Against
Coltene Holding AG	21-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.7. Reelect Martin Schaufelberger as Director	Against
Coltene Holding AG	21-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Bystronic AG	21-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.3. Reelect Felix Schmidheiny as Director	Against
Bystronic AG	21-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Inficon Holding AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.3. Reelect Beat Siegrist as Director	Against
Inficon Holding AG	22-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Beat Siegrist as Member of the Compensation and HR Committee	Against
Inficon Holding AG	22-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Ascom Holding AG	22-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Galderma Group AG	22-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.3. Approve Remuneration Report (Non-Binding)	Against
Galderma Group AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.4. Reelect Karen Ling as Director	Against
Galderma Group AG	22-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3.1. Reappoint Karen Ling as Member of the Compensation Committee	Against
Galderma Group AG	22-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	5.2. Approve Remuneration of Executive Committee in the Amount of CHF 31.2 Million	Against
Galderma Group AG	22-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Vetropack Holding AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.5. Reelect Raffaella Marzi as Director	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Vetropack Holding AG	22-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.1. Reappoint Claude Cornaz as Member of the Nomination and Compensation Committee	Against
Vetropack Holding AG	22-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.3. Reappoint Raffaella Marzi as Member of the Nomination and Compensation Committee	Against
Vetropack Holding AG	22-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Bell Food Group AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.6. Reelect Joos Sutter as Director	Against
Bell Food Group AG	22-Apr-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5.7. Reelect Joos Sutter as Board Chair	Against
Bell Food Group AG	22-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
SFS Group AG	22-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	3.4. Approve Remuneration Report (Non-Binding)	Against
SFS Group AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	6d. Reelect Urs Kaufmann as Director	Against
SFS Group AG	22-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	6e. Reelect Thomas Oetterli as Director and Board Chair	Against
SFS Group AG	22-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7c. Reappoint Urs Kaufmann as Member of the Nomination and Compensation Committee	Against
SFS Group AG	22-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Medartis Holding AG	23-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
HIAG Immobilien Holding AG	23-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1. Reelect Felix Grisard as Director	Against
HIAG Immobilien Holding AG	23-Apr-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5.7. Reelect Felix Grisard as Board Chair	Against
HIAG Immobilien Holding AG	23-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
APG SGA SA	23-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.4. Reelect David Bourg as Director	Against
APG SGA SA	23-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	13. Transact Other Business (Voting)	Against
Bajaj Mobility AG	24-Apr-26	Austria	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	6. Approve Remuneration Report	Against
Bajaj Mobility AG	24-Apr-26	Austria	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration Policy	7. Approve Remuneration Policy	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Bajaj Mobility AG	24-Apr-26	Austria	G	Director Related - Board Related	Approve Increase in Size of Board	8a. Approve Increase in Size of Supervisory Board to Five Members	Against
Bajaj Mobility AG	24-Apr-26	Austria	G	Director Election - Director Election	Elect Supervisory Board Member	8b. Reelect Srinivasan Ravikumar as Supervisory Board Member	Against
Bajaj Mobility AG	24-Apr-26	Austria	G	Director Election - Director Election	Elect Supervisory Board Member	8c. Reelect Ewald Oberhammer as Supervisory Board Member	Against
Schweizerische Nationalbank	24-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	7. Elect Martin Hirzel as Director	Against
Schweizerische Nationalbank	24-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Walliser Kantonalbank	24-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	10. Elect Antoine Fournier as Representative of Minority Shareholders to the Board of Directors	Against
Walliser Kantonalbank	24-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	13. Transact Other Business (Voting)	Against
Arbonia AG	24-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.1. Elect Christoph Ganz as Director, Board Chair, and Member of the Compensation Committee	Against
Arbonia AG	24-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.2. Reelect Peter Barandun as Director and Member of the Compensation Committee	Against
Arbonia AG	24-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.5. Reelect Thomas Lozser as Director	Against
Arbonia AG	24-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Cembra Money Bank AG	24-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Glarner Kantonalbank AG	24-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Accelleron Industries AG	28-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
BKW AG	28-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
VAT Group AG	28-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Autoneum Holding AG	28-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	13. Transact Other Business (Voting)	Against
Banque Cantonale de Geneve	28-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	7.2.1. Reelect Jean-Philippe Bernard as Director	Against
Banque Cantonale de Geneve	28-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	7.2.2. Reelect Simona Terranova as Director	Against
Banque Cantonale de Geneve	28-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Feintool International Holding AG	29-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.3. Reelect Martin Kloeti as Director	Against
Feintool International Holding AG	29-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.2. Reappoint Martin Kloeti as Member of the Nomination and Compensation Committee	Against
Feintool International Holding AG	29-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Aryzta AG	29-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Bachem Holding AG	29-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1. Reelect Kuno Sommer as Director and Board Chair	Against
Bachem Holding AG	29-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2. Reappoint Nicole Hoetzer as Member of the Compensation Committee	Against
Bachem Holding AG	29-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.3. Reappoint Alex Faessler as Member of the Compensation Committee	Against
Bachem Holding AG	29-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
St. Galler Kantonalbank AG	29-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Alcon Inc.	30-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
BioVersys AG	30-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Varia US Properties AG	30-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.c. Reelect Taner Alicehic as Director	Against
Varia US Properties AG	30-Apr-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.d. Reelect Stefan Buser as Director	Against
Varia US Properties AG	30-Apr-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.a. Reappoint Stefan Buser as Member of the Compensation, Nomination and DEI Committee	Against
Varia US Properties AG	30-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Banque Cantonale Vaudoise	30-Apr-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	5.4. Approve Long-Term Variable Remuneration of Executive Committee in Form of 9,952 Shares	Against
Banque Cantonale Vaudoise	30-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Kardex Holding AG	30-Apr-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
ORIOR AG	04-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	3. Approve Remuneration Report (Non-Binding)	Against
ORIOR AG	04-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Investis Holding SA	04-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Cham Swiss Properties AG	04-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.2. Approve Remuneration Report (Non-Binding)	Against
Cham Swiss Properties AG	04-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.2. Reelect Philipp Buhofer as Director	Against
Cham Swiss Properties AG	04-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.1. Reappoint Philipp Buhofer as Member of the Nomination and Compensation Committee	Against
Cham Swiss Properties AG	04-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Medacta Group SA	05-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2. Reelect Maria Siccardi Tonolli as Director	Against
Medacta Group SA	05-May-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	9.1b. Approve Remuneration for Consulting Services of Directors in the Amount of CHF 150,000	Against
Medacta Group SA	05-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Stadler Rail AG	05-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.4. Reelect Hans-Peter Schwald as Director	Against
Stadler Rail AG	05-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.5. Reelect Peter Spuhler as Director	Against
Stadler Rail AG	05-May-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5. Reelect Peter Spuhler as Board Chair	Against
Stadler Rail AG	05-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2. Reappoint Hans-Peter Schwald as Member of the Compensation Committee	Against
Stadler Rail AG	05-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.3. Reappoint Peter Spuhler as Member of the Compensation Committee	Against
Stadler Rail AG	05-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Kuehne + Nagel International AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1c. Reelect Dominik de Daniel as Director	Against
Kuehne + Nagel International AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1d. Reelect Karl Gernandt as Director	Against
Kuehne + Nagel International AG	06-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3a. Reappoint Karl Gernandt as Member of the Compensation Committee	Against
Kuehne + Nagel International AG	06-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	6. Approve Remuneration Report (Non-Binding)	Against
Kuehne + Nagel International AG	06-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	7.2. Approve Remuneration of Executive Committee in the Amount of CHF 30 Million	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Kuehne + Nagel International AG	06-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Idorsia Ltd.	06-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Avolta AG	06-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.3. Approve Remuneration Report (Non-Binding)	Against
Avolta AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.2.g. Reelect Luis Camino as Director	Against
Avolta AG	06-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2. Reappoint Luis Camino as Member of the Compensation Committee	Against
Avolta AG	06-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
MCH Group AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.2. Reelect James Murdoch as Director	Against
MCH Group AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.3. Reelect Jeffrey Palker as Director	Against
MCH Group AG	06-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.1. Reappoint Raphael Wyniger as Member of the Governance, Nomination and Compensation Committee	Against
MCH Group AG	06-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.2. Reappoint Jeffrey Palker as Member of the Governance, Nomination and Compensation Committee	Against
MCH Group AG	06-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.3. Reappoint Andrea Zappia as Member of the Governance, Nomination and Compensation Committee	Against
MCH Group AG	06-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	6.1. Approve Remuneration Report (Non-Binding)	Against
MCH Group AG	06-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	6.3. Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 308,171 for Fiscal Year 2025	Against
MCH Group AG	06-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	7.2. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
Schlatter Industries AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.1. Reelect Michael Hauser as Director	Against
Schlatter Industries AG	06-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.2. Reelect Ruedi Huber as Director	Against
Schlatter Industries AG	06-May-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	4.2. Reelect Michael Hauser as Board Chair	Against
Schlatter Industries AG	06-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.3.1. Reappoint Michael Hauser as Member of the Nomination and Compensation Committee	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Schlatter Industries AG	06-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
SKAN Group AG	07-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.5. Reelect Gregor Plattner as Director	Against
SKAN Group AG	07-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.3. Reappoint Gregor Plattner as Member of the Personnel and Compensation Committee	Against
SKAN Group AG	07-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Sunrise Communications AG	07-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.3. Approve Remuneration Report (Non-Binding)	Against
Sunrise Communications AG	07-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1. Reelect Michael Fries as Director and Board Chair	Against
Sunrise Communications AG	07-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2.2. Reelect Ingrid Deltenre as Director	Against
Sunrise Communications AG	07-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2. Reappoint Ingrid Deltenre as Member of the Compensation Committee	Against
Sunrise Communications AG	07-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Swissquote Group Holding Ltd.	07-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
R&S Group Holding AG	07-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Swiss Life Holding AG	07-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Lonza Group AG	08-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Metall Zug AG	08-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.2.1. Reelect Martin Wipfli as Director	Against
Metall Zug AG	08-May-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	4.3. Reelect Martin Wipfli as Board Chair	Against
Metall Zug AG	08-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Zuger Kantonalbank AG	09-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
Jungfraubahn Holding AG	11-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.1. Reelect Daniel Binder as Director	Against
Jungfraubahn Holding AG	11-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.2.4. Reelect Hanspeter Ruefenacht as Director	Against
Jungfraubahn Holding AG	11-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.2. Reappoint Hanspeter Ruefenacht as Member of the Compensation and Nomination Committee	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Jungfraubahn Holding AG	11-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.3. Reappoint Thomas Ruoff as Member of the Compensation and Nomination Committee	Against
Jungfraubahn Holding AG	11-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Vaudoise Assurances Holding SA	11-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	6. Approve Remuneration Report (Non-Binding)	Against
Vaudoise Assurances Holding SA	11-May-26	Switzerland	G	Director Election - Director Election	Elect Director	9.8. Reelect Jean-Philippe Rochat as Director	Against
Vaudoise Assurances Holding SA	11-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	11.1. Reappoint Jean-Philippe Rochat as Member of the Compensation Committee	Against
Vaudoise Assurances Holding SA	11-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	15. Transact Other Business (Voting)	Against
Sensirion Holding AG	11-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.4. Reelect Franz Studer as Director	Against
Sensirion Holding AG	11-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1.5. Reelect Henri Mrejen as Director	Against
Sensirion Holding AG	11-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.2.1. Reappoint Moritz Lechner as Member of the Nomination and Compensation Committee	Against
Sensirion Holding AG	11-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.2.2. Reappoint Felix Mayer as Member of the Nomination and Compensation Committee	Against
Sensirion Holding AG	11-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
GAM Holding AG	12-May-26	Switzerland	G	Director Election - Director Election	Elect Director	4.1. Reelect Anthony Maarek as Director and Board Chair	Against
GAM Holding AG	12-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Burkhalter Holding AG	12-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1. Reelect Gaudenz Domenig as Director and Board Chair	Against
Burkhalter Holding AG	12-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.2. Reelect Marco Syfrig as Director	Against
Burkhalter Holding AG	12-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.6. Reelect Diego Brueesch as Director	Against
Burkhalter Holding AG	12-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Gaudenz Domenig as Member of the Compensation Committee	Against
Burkhalter Holding AG	12-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Berner Kantonalbank AG	12-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
DocMorris Ltd.	12-May-26	Switzerland	G	Director Election - Director Election	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	5.7. Elect Mariola Belina-Prazmowska as Director	For
DocMorris Ltd.	12-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Banque Cantonale du Jura SA	12-May-26	Switzerland	G	Director Election - Director Election	Elect Director	9. Elect Christophe Mettler as Director	Against
Banque Cantonale du Jura SA	12-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Holcim Ltd.	13-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Villars Holding SA	13-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	2b. Approve Remuneration of Executive Committee in the Amount of CHF 759,782	Against
Villars Holding SA	13-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1. Reelect Patrick Krauskopf as Director and Board Chair	Against
Villars Holding SA	13-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.2. Reelect Pascal Blanquet as Director	Against
Villars Holding SA	13-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Pascal Blanquet as Member of the Compensation Committee	Against
Villars Holding SA	13-May-26	Switzerland	G	Audit Related - Auditor Related	Ratify Auditors	8. Ratify Ernst & Young SA as Auditors	Against
Villars Holding SA	13-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Temenos AG	13-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Valiant Holding AG	13-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Montana Aerospace AG	19-May-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	6.1. Approve Remuneration of Directors in the Amount of CHF 2 Million	Against
Montana Aerospace AG	19-May-26	Switzerland	G	Director Election - Director Election	Elect Director	7.1.1. Reelect Michael Tojner as Director and Board Chair	Against
Montana Aerospace AG	19-May-26	Switzerland	G	Director Election - Director Election	Elect Director	7.1.2. Reelect Christian Hosp as Director	Against
Montana Aerospace AG	19-May-26	Switzerland	G	Director Election - Director Election	Elect Director	7.1.3. Reelect Markus Vischer as Director	Against
Montana Aerospace AG	19-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.2.1. Reappoint Michael Tojner as Member of the Nomination and Compensation Committee	Against
Montana Aerospace AG	19-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.2.2. Reappoint Christian Hosp as Member of the Nomination and Compensation Committee	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Montana Aerospace AG	19-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
EvoNext Holdings SA	20-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.1. Reelect Gianluca Ferrari as Director	Against
EvoNext Holdings SA	20-May-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	5.2. Reelect Gianluca Ferrari as Board Chair	Against
EvoNext Holdings SA	20-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.1. Reappoint Gianluca Ferrari as Member of the Compensation Committee	Against
EvoNext Holdings SA	20-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.3.2. Reappoint Francesco Defila as Member of the Compensation Committee	Against
EvoNext Holdings SA	20-May-26	Switzerland	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	7.2. Approve Creation of Capital Band within the Upper Limit of CHF 10.8 Million and the Lower Limit of CHF 3.6 Million with or without Exclusion of Preemptive Rights	Against
EvoNext Holdings SA	20-May-26	Switzerland	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	7.3. Amend Articles Re: Opting Out Clause	Against
EvoNext Holdings SA	20-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Orell Fuessli AG	20-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Partners Group Holding AG	20-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1.1. Reelect Steffen Meister as Director and Board Chair	Against
Partners Group Holding AG	20-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1.8. Reelect Flora Zhao as Director	Against
Partners Group Holding AG	20-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2.1. Reappoint Flora Zhao as Member of the Nomination and Compensation Committee	Against
Partners Group Holding AG	20-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Wartek Invest AG	20-May-26	Switzerland	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	5. Amend Articles Re: Opting Up Clause	Against
Wartek Invest AG	20-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
Groupe Minoteries SA	21-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
AEVIS VICTORIA SA	21-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.3. Reelect Michel Reybier as Director	Against
AEVIS VICTORIA SA	21-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.5. Reelect Cedric George as Director	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
AEVIS VICTORIA SA	21-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.1. Reappoint Cedric George as Member of the Nomination and Compensation Committee	Against
AEVIS VICTORIA SA	21-May-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	10. Approve Remuneration of Directors in the Amount of CHF 1.1 Million	Against
AEVIS VICTORIA SA	21-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Phoenix Mecano AG	21-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.1. Reelect Benedikt Goldkamp as Director and Board Chair	Against
Phoenix Mecano AG	21-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Transact Other Business (Voting)	Against
Adval Tech Holding AG	21-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1.2. Reelect Christoph Hammer as Director	Against
Adval Tech Holding AG	21-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1.3. Reelect Beat Ritler as Director	Against
Adval Tech Holding AG	21-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.2.2. Reappoint Beat Ritler as Member of the Nomination and Compensation Committee	Against
Adval Tech Holding AG	21-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Transact Other Business (Voting)	Against
Helvetia Baloise Holding Ltd.	22-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1.i. Reelect Gabriela Payer as Director	Against
Helvetia Baloise Holding Ltd.	22-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	5.2.1. Reappoint Gabriela Payer as Member of the Nomination and Compensation Committee	Against
Helvetia Baloise Holding Ltd.	22-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	8. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
SoftwareONE Holding AG	22-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	1.3. Approve Remuneration Report (Non-Binding)	Against
SoftwareONE Holding AG	22-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	3. Approve Remuneration Report (Non-Binding)	Against
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Compensation - Employee Stock Ownership/Purchase Plan	Approve Qualified Employee Stock Purchase Plan	5. Approve Creation of CHF 118,272.10 Pool of Conditional Capital for Employee Equity Participation	Against
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.(a). Reelect Thomas Meier as Director and Board Chair	Against
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Director Election - Director Election	Elect Director	6.(c). Reelect Bradley Meyer as Director	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.(a). Reappoint Bradley Meyer as Member of the Nomination and Compensation Committee	Against
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	9.(c). Approve Variable Remuneration of Executive Committee in the Amount of CHF 7 Million for Fiscal Year 2026	Against
Santhera Pharmaceuticals Holding AG	26-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
Romande Energie Holding SA	27-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.6.1. Reappoint Anne Bobillier as Member of the Nomination and Compensation Committee	Against
Romande Energie Holding SA	27-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	4.6.2. Reappoint Olivier Gfeller as Member of the Nomination and Compensation Committee	Against
Romande Energie Holding SA	27-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against
Edisun Power Europe AG	29-May-26	Switzerland	G	Director Election - Director Election	Elect Director	5.2. Reelect Fulvio Micheletti as Director	Against
Edisun Power Europe AG	29-May-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Fulvio Micheletti as Member of the Nomination and Compensation Committee	Against
Edisun Power Europe AG	29-May-26	Switzerland	G	Strategic Transactions - Corporate Transactions/Reorganizations	Waive Requirement for Mandatory Offer to All Shareholders	11. Amend Articles Re: Opting Out Clause	Against
Edisun Power Europe AG	29-May-26	Switzerland	G	Routine Business - Routine Business	Change Company Name	12. Change Company Name to SMARTENERGY AG; Change Location of Registered Office to Wollerau, Switzerland	Against
Edisun Power Europe AG	29-May-26	Switzerland	G	Capitalization - Capital Structure - Placement	Approve Issuance of Shares for a Private Placement	13. Approve Creation of CHF 95 Million Pool of Share Capital for Private Placement	Against
Edisun Power Europe AG	29-May-26	Switzerland	G	Routine Business - Routine Business	Other Business	14. Transact Other Business (Voting)	Against
Interroll Holding AG	12-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	4.1. Approve Remuneration Report (Non-Binding)	Against
Interroll Holding AG	12-Jun-26	Switzerland	G	Director Election - Director Election	Elect Director	5.5. Reelect Susanne Schreiber as Director	Against
Interroll Holding AG	12-Jun-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Susanne Schreiber as Member of the Compensation Committee	Against
Interroll Holding AG	12-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
Sonova Holding AG	16-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	6. Transact Other Business (Voting)	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Peach Property Group AG	19-Jun-26	Switzerland	G	Company Articles - Article Amendments	Amend Articles/Charter Compensation-Related	5.2. Amend Articles Re: Remuneration of Board Members	Against
Peach Property Group AG	19-Jun-26	Switzerland	G	Director Election - Director Election	Elect Director	6.1.1. Reelect Michael Zahn as Director	Against
Peach Property Group AG	19-Jun-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	6.2. Reelect Michael Zahn as Board Chair	Against
Peach Property Group AG	19-Jun-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	7.1. Reappoint Michael Zahn as Member of the Compensation Committee	Against
Peach Property Group AG	19-Jun-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	10.1. Approve Remuneration of Directors in the Amount of CHF 1.5 Million	Against
Peach Property Group AG	19-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	12. Transact Other Business (Voting)	Against
lastminute.com NV	24-Jun-26	Netherlands	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2.2.. Approve Remuneration Report	Against
lastminute.com NV	24-Jun-26	Netherlands	G	Director Election - Director Election	Elect Director	6.5.. Reelect Giulia Sattin as Non-Executive Director	Against
lastminute.com NV	24-Jun-26	Netherlands	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	7.3.. Approve Other Remuneration of Executive Directors for 2026	Against
Mindmaze Therapeutics Holding SA	25-Jun-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	7.1. Approve Remuneration of Directors in the Amount of CHF 650,000	Against
Mindmaze Therapeutics Holding SA	25-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	7.4. Approve Remuneration Report (Non-Binding)	Against
Mindmaze Therapeutics Holding SA	25-Jun-26	Switzerland	G	Capitalization - Capital Issuance	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	8. Approve Creation of CHF 6 Million Pool of Conditional Capital for Bonds or Similar Debt Instruments	Against
Mindmaze Therapeutics Holding SA	25-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	9. Transact Other Business (Voting)	Against
LEM Holding SA	25-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	10. Transact Other Business (Voting)	Against
Xlife Sciences AG	26-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	2. Approve Remuneration Report (Non-Binding)	Against
Xlife Sciences AG	26-Jun-26	Switzerland	G	Director Election - Director Election	Elect Director	5. Reelect Mark Mueller as Director	Against
Xlife Sciences AG	26-Jun-26	Switzerland	G	Director Election - Director Election	Elect Director	9. Reelect David Deck as Director	Against
Xlife Sciences AG	26-Jun-26	Switzerland	G	Director Related - Board Related	Elect Board Chair or Vice-Chair	10. Reelect David Deck as Board Chair	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
Xlife Sciences AG	26-Jun-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	11. Reappoint Mark Mueller as Member of the Compensation Committee	Against
Xlife Sciences AG	26-Jun-26	Switzerland	G	Capitalization - Capital Issuance	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	17. Approve Creation of CHF 2.7 Million Pool of Conditional Capital for Bonds or Similar Debt Instruments	Against
Xlife Sciences AG	26-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	18. Transact Other Business (Voting)	Against
Landis+Gyr Group AG	26-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	7. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Director Election - Director Election	Elect Director	5.1. Reelect Vincent Lawton as Director and Board Chair	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint Vincent Lawton as Member of the Compensation Committee	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Capitalization - Capital Issuance	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	9.1. Approve Creation of Capital Band within the Upper Limit of CHF 3.3 Million and the Lower Limit of CHF 2.2 Million with or without Exclusion of Preemptive Rights	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Capitalization - Capital Issuance	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	9.2. Approve Increase in Conditional Capital Pool to CHF 1.1 Million for Bonds or Similar Debt Instruments and Employee Incentive Plans	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	10.1. Approve Remuneration of Directors in the Amount of CHF 600,000	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	10.2. Approve Remuneration of Executive Committee in the Amount of CHF 2.5 Million	Against
Addex Therapeutics Ltd.	29-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against
WiSeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Director Election - Director Election	Elect Director	4.5. Reelect David Fergusson as Director	Against
WiSeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Director Related - Committee Election	Elect Member of Remuneration Committee	6.1. Reappoint David Fergusson as Member of the Nomination and Compensation Committee	Against
WiSeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Advisory Vote to Ratify Named Executive Officers' Compensation	9. Approve Remuneration Report (Non-Binding)	Against
WiSeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Compensation - Directors' Compensation	Approve Remuneration of Directors and/or Committee Members	10.1. Approve Remuneration of Directors in the Amount of CHF 2 Million	Against
WiSeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	10.2. Approve Remuneration of Executive Committee in the Amount of CHF 7.5 Million for Fiscal Year 2027	Against

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	ESG Pillar	Proposal Category	Proposal Description	Proposal Text	Vote Cast
WISeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	10.3. Approve Remuneration of Executive Committee in the Amount of CHF 15 Million for Fiscal Year 2026	Against
WISeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Compensation - Remuneration Policy & Implementation	Approve Remuneration of Executive Directors and/or Non-Executive Directors	10.4. Approve Additional Equity-Based Remuneration of Executive Committee in the Amount of CHF 1.5 Million for Fiscal Year 2025	Against
WISeKey International Holding Ltd.	29-Jun-26	Switzerland	G	Routine Business - Routine Business	Other Business	11. Transact Other Business (Voting)	Against

Unvoted Meetings

Company Name	Meeting Date	Meeting Type	Market	Meeting ID
The Swatch Group AG	12-May-26	Annual	Switzerland	2029946
The Swatch Group AG	12-May-26	Annual	Switzerland	2034743
Daetwyler Holding AG	17-Mar-26	Annual	Switzerland	2035117
Chocoladefabriken Lindt & Spruengli AG	16-Apr-26	Annual	Switzerland	2039013
Kudelski SA	14-Apr-26	Annual	Switzerland	2042395
Newron Pharmaceuticals SpA	23-Apr-26	Annual/Special	Italy	2057645
Compagnie Financiere Tradition SA	21-May-26	Annual	Switzerland	2079697
Highlight Event & Entertainment AG	24-Jun-26	Annual	Switzerland	2091854