



		<p>Swiss federal tax:  <a href="https://www.steuern.ch/interne/finanzdirektion/ksta/de/steuerberechnung/npers/direkte_bundessteuer_auf_kapitalleistungen.html">https://www.steuern.ch/interne/finanzdirektion/ksta/de/steuerberechnung/npers/direkte_bundessteuer_auf_kapitalleistungen.html</a></p> <p>Zurich cantonal tax:  <a href="https://www.steuern.ch/interne/finanzdirektion/ksta/de/steuerberechnung/npers/staats_und_gemeindesteuern_auf_kapitalleistungen.html">https://www.steuern.ch/interne/finanzdirektion/ksta/de/steuerberechnung/npers/staats_und_gemeindesteuern_auf_kapitalleistungen.html</a></p> <ul style="list-style-type: none"> <li>• Once it is paid out, the capital is subject to wealth tax</li> <li>• Return on the capital is subject to income tax</li> <li>• Capital gains are exempt from tax (please note: if there is a high investment turnover, the tax authorities may classify this as commercial securities trading)</li> </ul>
<p><b>Reasons for pension or lump sum</b></p>	<ul style="list-style-type: none"> <li>• Your AHV and Pension Fund Swiss Re pensions are your only source of income and you have no other assets</li> <li>• You have no or only limited experience in making investments</li> <li>• You and your spouse/partner would like a guaranteed monthly income for the rest of your lives</li> </ul>	<ul style="list-style-type: none"> <li>• You have other sources of income in addition to your pension</li> <li>• You have other assets</li> <li>• You would like to have flexible and unlimited access to your capital</li> <li>• You and your spouse/partner have experience in making investments</li> <li>• You would like to use the capital to pay off your mortgage</li> <li>• You would like to give your children an advance on their inheritance</li> <li>• You would like the remaining capital after your death to form part of your estate</li> </ul>